

ASPINWALL AND COMPANY LIMITED

CIN: L74999KL1920PLC001389

Registered Office: Aspinwall House, T.C.No. 24/2269 (7), Kawdiar-Kuravankom Road, Kawdiar, Thiruvananthapuram - 695003

Phone: 0471-2738900; Website: www.aspinwall.in; Email: investors@aspinwall.in

Statement of Standalone Financial Results for the quarter and nine months ended 31 December 2020

Sl. No.	Particulars	For the quarter ended			For the nine months ended			For the year ended 31 March 2020 (Audited)
		31 December 2020 (Un-audited)	30 September 2020 (Un-audited)	31 December 2019 (Un-audited)	31 December 2020 (Un-audited)	31 December 2019 (Un-audited)	31 March 2020 (Audited)	
								₹ in lakhs
1	Income							
2	Revenue from operations	7,731	5,694	6,962	17,314	18,262	25,329	
3	Other income	126	177	73	426	365	821	
	<b>Total income (1+2)</b>	<b>7,857</b>	<b>5,871</b>	<b>7,035</b>	<b>17,740</b>	<b>18,627</b>	<b>26,150</b>	
4	Expenses							
	a) Cost of materials consumed	2,296	1,168	2,687	3,848	5,062	8,139	
	b) Purchase of stock-in-trade	310	804	142	1,122	1,116	1,187	
	c) Changes in inventories of finished goods and stock-in-trade	226	(257)	(306)	521	1,182	1,154	
	d) Employee benefits expense	993	885	867	2,760	2,730	3,512	
	e) Finance cost	96	110	141	341	401	520	
	f) Depreciation expense	77	83	84	241	248	330	
	g) Other expenses	3,282	2,813	3,145	8,361	8,079	11,278	
	<b>Total expenses</b>	<b>7,280</b>	<b>5,606</b>	<b>6,760</b>	<b>17,194</b>	<b>18,818</b>	<b>26,120</b>	
5	<b>Profit/ (loss) before exceptional items and tax (3-4)</b>	<b>577</b>	<b>265</b>	<b>275</b>	<b>546</b>	<b>(191)</b>	<b>30</b>	
6	Exceptional items	-	-	-	-	-	-	
7	<b>Profit/ (loss) before tax (5-6)</b>	<b>577</b>	<b>265</b>	<b>275</b>	<b>546</b>	<b>(191)</b>	<b>30</b>	
8	Tax expense							
	(a) Current tax charge	37	-	-	37	-	16	
	(b) Income tax charge for earlier years	27	-	22	27	22	21	
	(c) Deferred tax charge/ (credit)	94	70	39	99	(72)	(61)	
	<b>Total tax expense</b>	<b>158</b>	<b>70</b>	<b>61</b>	<b>163</b>	<b>(50)</b>	<b>(24)</b>	
9	<b>Profit/ (loss) after tax (7-8)</b>	<b>419</b>	<b>195</b>	<b>214</b>	<b>383</b>	<b>(141)</b>	<b>54</b>	
10	<b>Other comprehensive income/ (loss)</b>							
	<b>Items that will not be reclassified subsequently to profit or loss</b>							
	Remeasurements of the net defined benefit plans	(3)	5	-	8	-	76	
	Tax on items that will not be reclassified subsequently to profit or loss	1	(1)	-	(2)	-	(21)	
	<b>Total other comprehensive income/ (loss), net of tax</b>	<b>(2)</b>	<b>4</b>	<b>-</b>	<b>6</b>	<b>-</b>	<b>55</b>	
11	<b>Total comprehensive income/ (loss) (9+10)</b>	<b>417</b>	<b>199</b>	<b>214</b>	<b>389</b>	<b>(141)</b>	<b>109</b>	
12	Paid-up equity share capital (Face value of ₹ 10 each)	782	782	782	782	782	782	
13	Other equity						12,403	
14	<b>Earnings per share (Face value of ₹ 10 each)</b>							
	Basic and diluted (in ₹) (not annualised for the quarter and nine months ended)	5.36	2.49	2.74	4.90	(1.80)	0.69	

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Standalone Segment wise Revenue, Results, Assets and Liabilities

Sl. No.	Particulars	For the quarter ended			For the nine months ended			For the year ended
		31 December 2020 (Un-audited)	30 September 2020 (Un-audited)	31 December 2019 (Un-audited)	31 December 2020 (Un-audited)	31 December 2019 (Un-audited)	31 March 2020 (Audited)	
1	Segment revenue							
	(a) Logistics	3,525	2,920	3,247	8,815	8,206	10,945	
	(b) Coffee and related activities	2,981	1,722	2,811	5,866	7,637	11,229	
	(c) Plantation	608	410	367	1,041	1,103	1,305	
	(d) Natural fibre products	617	642	537	1,592	1,316	1,850	
	(e) Others	-	-	-	-	-	-	
	<b>Total</b>	<b>7,731</b>	<b>5,694</b>	<b>6,962</b>	<b>17,314</b>	<b>18,262</b>	<b>25,329</b>	
	Less: Inter-segment revenue	-	-	-	-	-	-	
	<b>Net revenue from operations</b>	<b>7,731</b>	<b>5,694</b>	<b>6,962</b>	<b>17,314</b>	<b>18,262</b>	<b>25,329</b>	
2	Segment results							
	(a) Logistics	312	184	210	653	598	708	
	(b) Coffee and related activities	360	279	249	688	191	496	
	(c) Plantation	231	51	166	145	179	57	
	(d) Natural fibre products	(4)	46	29	51	(17)	(12)	
	(e) Others	(3)	(4)	(1)	(10)	(8)	(22)	
	<b>Total</b>	<b>896</b>	<b>556</b>	<b>653</b>	<b>1,527</b>	<b>943</b>	<b>1,227</b>	
	Less: (i) Finance costs	96	110	141	341	401	520	
	(ii) Other un-allocable expenditure net off un-allocable income	223	181	237	640	733	677	
	<b>Total Profit/ (loss) before tax and before exceptional items</b>	<b>577</b>	<b>265</b>	<b>275</b>	<b>546</b>	<b>(191)</b>	<b>30</b>	
	Exceptional items	-	-	-	-	-	-	
	<b>Profit/ (loss) before tax</b>	<b>577</b>	<b>265</b>	<b>275</b>	<b>546</b>	<b>(191)</b>	<b>30</b>	
3	Segment assets							
	(a) Logistics	5,355	4,845	5,385	5,355	5,385	5,612	
	(b) Coffee and related activities	9,076	9,653	10,235	9,076	10,235	8,574	
	(c) Plantation	2,204	2,202	2,115	2,204	2,115	2,038	
	(d) Natural fibre products	1,426	1,511	1,282	1,426	1,282	1,406	
	(e) Others	1,124	1,132	1,141	1,124	1,141	1,143	
	(f) Unallocated assets	4,874	4,893	4,705	4,874	4,705	4,785	
	<b>Total segment assets</b>	<b>24,059</b>	<b>24,236</b>	<b>24,963</b>	<b>24,059</b>	<b>24,863</b>	<b>23,558</b>	
4	Segment liabilities							
	(a) Logistics	2,337	1,819	1,848	2,337	1,848	2,103	
	(b) Coffee and related activities	3,296	4,196	4,654	3,296	4,654	3,434	
	(c) Plantation	548	673	614	548	614	550	
	(d) Natural fibre products	678	791	671	678	671	744	
	(e) Others	228	281	332	228	332	402	
	(f) Unallocated liabilities	3,398	3,319	3,584	3,398	3,584	3,140	
	<b>Total segment liabilities</b>	<b>10,485</b>	<b>11,079</b>	<b>11,703</b>	<b>10,485</b>	<b>11,703</b>	<b>10,373</b>	

Note:

Segment revenue, results, assets and liabilities represent amounts identifiable to each of the segments. All others are grouped under unallocated

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Sl. No.	Particulars	For the quarter ended			For the nine months ended			For the year ended 31 March 2020 (Audited)
		31 December 2020 (Un-audited)	30 September 2020 (Un-audited)	31 December 2019 (Un-audited)	31 December 2020 (Un-audited)	31 December 2019 (Un-audited)	31 March 2020 (Audited)	
	<b>Income</b>							
1	Revenue from operations	7,811	5,778	7,024	17,500	18,437	25,626	
2	Other income	124	175	75	421	289	699	
3	<b>Total Income</b>	<b>7,935</b>	<b>5,953</b>	<b>7,099</b>	<b>17,921</b>	<b>18,726</b>	<b>26,325</b>	
	<b>Expenses</b>							
4	a) Cost of materials consumed	2,296	1,168	2,687	3,848	5,062	8,139	
	b) Purchase of stock-in-trade	310	804	142	1,122	1,116	1,187	
	c) Changes in inventories of finished goods and stock-in-trade	226	(257)	(306)	521	1,182	1,154	
	d) Employee benefits expense	1,016	901	881	2,815	2,775	3,574	
	e) Finance cost	90	102	132	319	375	486	
	f) Depreciation expense	78	84	85	244	250	333	
	g) Other expenses	3,340	2,874	3,191	8,487	8,709	11,512	
	<b>Total expenses</b>	<b>7,356</b>	<b>5,676</b>	<b>6,812</b>	<b>17,366</b>	<b>18,969</b>	<b>26,385</b>	
5	<b>Profit/ (loss) before exceptional items and tax (3-4)</b>	<b>579</b>	<b>277</b>	<b>287</b>	<b>555</b>	<b>(243)</b>	<b>(60)</b>	
6	Exceptional items	-	-	-	-	-	-	
7	<b>Profit/ (loss) before tax (5-6)</b>	<b>579</b>	<b>277</b>	<b>287</b>	<b>555</b>	<b>(243)</b>	<b>(60)</b>	
8	Tax expense							
	(a) Current tax charge	43	5	4	49	10	28	
	(b) Income tax charge for earlier years	27	-	22	27	22	21	
	(c) Deferred tax charge/ (credit)	94	70	39	99	(72)	(67)	
	<b>Total tax expense</b>	<b>164</b>	<b>75</b>	<b>65</b>	<b>175</b>	<b>(40)</b>	<b>(18)</b>	
9	<b>Profit/ (loss) after tax (7-8)</b>	<b>415</b>	<b>202</b>	<b>222</b>	<b>380</b>	<b>(203)</b>	<b>(42)</b>	
10	<b>Other comprehensive income / (loss)</b>							
	Items that will not be reclassified subsequently to profit or loss							
	Re-measurements of the net defined benefit plans	(3)	5	-	8	-	76	
	Tax on items that will not be reclassified subsequently to profit or loss	1	(1)	-	(2)	-	(2)	
	<b>Total other comprehensive income/ (loss), net of tax</b>	<b>(2)</b>	<b>4</b>	<b>-</b>	<b>6</b>	<b>-</b>	<b>55</b>	
11	<b>Total comprehensive income/ (loss) (9+10)</b>	<b>413</b>	<b>206</b>	<b>222</b>	<b>386</b>	<b>(203)</b>	<b>13</b>	
12	<b>Profit/ (loss) attributable to:</b>							
	Owners of the Company	415	202	222	380	(203)	(42)	
	Non-controlling interests	-	-	-	-	-	-	
	<b>Profit/ (loss)</b>	<b>415</b>	<b>202</b>	<b>222</b>	<b>380</b>	<b>(203)</b>	<b>(42)</b>	
13	<b>Other comprehensive income/ (loss) attributable to:</b>							
	Owners of the Company	(2)	4	-	6	-	55	
	Non-controlling interests	-	-	-	-	-	-	
	<b>Other comprehensive income/ (loss)</b>	<b>(2)</b>	<b>4</b>	<b>-</b>	<b>6</b>	<b>-</b>	<b>55</b>	
14	<b>Total comprehensive income/ (loss) attributable to:</b>							
	Owners of the Company	413	206	222	386	(203)	13	
	Non-controlling interests	-	-	-	-	-	-	
	<b>Total comprehensive income/ (loss)</b>	<b>413</b>	<b>206</b>	<b>222</b>	<b>386</b>	<b>(203)</b>	<b>13</b>	
15	Paid-up equity share capital (Face value of ₹ 10 each)							
16	Other equity	782	782	782	782	782	782	
17	Earnings per share (Face value of ₹ 10 each)							
	Basic and diluted (in ₹) (not annualised for the quarter and nine months ended)	5.31	2.58	2.84	4.86	(2.60)	(0.54)	

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Consolidated Segment wise Revenue, Results, Assets and Liabilities

₹ in lakhs

Sl. No.	Particulars	For the quarter ended			For the nine months ended			For the year ended 31 March 2020 (Audited)
		31 December 2020 (Un-audited)	30 September 2020 (Un-audited)	31 December 2019 (Un-audited)	31 December 2020 (Un-audited)	31 December 2019 (Un-audited)	31 March 2020 (Audited)	
1	Segment revenue							
	(a) Logistics	3,605	3,004	3,309	9,001	8,381	11,242	
	(b) Coffee and related activities	2,981	1,722	2,811	5,866	7,637	11,229	
	(c) Plantation	608	410	367	1,041	1,103	1,305	
	(d) Natural fibre products	617	642	537	1,592	1,316	1,850	
	(e) Others	-	-	-	-	-	-	
	<b>Total</b>	<b>7,811</b>	<b>5,778</b>	<b>7,024</b>	<b>17,500</b>	<b>18,437</b>	<b>25,626</b>	
	Less: Inter-segment revenue	-	-	-	-	-	-	
	<b>Net revenue from operations</b>	<b>7,811</b>	<b>5,778</b>	<b>7,024</b>	<b>17,500</b>	<b>18,437</b>	<b>25,626</b>	
2	Segment results							
	(a) Logistics	330	200	215	680	610	726	
	(b) Coffee and related activities	360	279	249	688	191	496	
	(c) Plantation	231	51	166	145	179	57	
	(d) Natural fibre products	(4)	45	29	50	(17)	(13)	
	(e) Others	(21)	(11)	(1)	(40)	(8)	(23)	
	<b>Total</b>	<b>896</b>	<b>564</b>	<b>658</b>	<b>1,523</b>	<b>955</b>	<b>1,243</b>	
	Less: (i) Finance costs	90	102	132	319	375	486	
	(ii) Other un-allocable expenditure net off un-allocable income	227	185	239	649	823	817	
	<b>Total profit/ (loss) before tax and before exceptional items</b>	<b>579</b>	<b>277</b>	<b>287</b>	<b>555</b>	<b>(243)</b>	<b>(60)</b>	
	Exceptional items	-	-	-	-	-	-	
	<b>Profit/ (loss) before tax</b>	<b>579</b>	<b>277</b>	<b>287</b>	<b>555</b>	<b>(243)</b>	<b>(60)</b>	
3	Segment assets							
	(a) Logistics	5,691	5,168	5,774	5,691	5,774	5,942	
	(b) Coffee and related activities	9,076	9,653	10,235	9,076	10,235	8,574	
	(c) Plantation	2,204	2,202	2,115	2,204	2,115	2,036	
	(d) Natural fibre products	1,459	1,544	1,316	1,459	1,316	1,445	
	(e) Others	1,295	1,264	1,181	1,295	1,181	1,212	
	(f) Unallocated assets	4,431	4,498	4,414	4,431	4,414	4,454	
	<b>Total segment assets</b>	<b>24,156</b>	<b>24,329</b>	<b>25,035</b>	<b>24,156</b>	<b>25,035</b>	<b>23,663</b>	
4	Segment liabilities							
	(a) Logistics	2,390	1,879	1,922	2,390	1,922	2,167	
	(b) Coffee and related activities	3,296	4,196	4,654	3,296	4,654	3,434	
	(c) Plantation	548	673	614	548	614	550	
	(d) Natural fibre products	746	838	720	746	720	792	
	(e) Others	237	288	332	237	332	404	
	(f) Unallocated liabilities	3,070	2,999	3,290	3,070	3,290	2,833	
	<b>Total segment liabilities</b>	<b>10,287</b>	<b>10,873</b>	<b>11,532</b>	<b>10,287</b>	<b>11,532</b>	<b>10,180</b>	
	<b>Note:</b>	Segment revenue, results, assets and liabilities represent amounts identifiable to each of the segments. All others are grouped under unallocated						

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## ASPINWALL AND COMPANY LIMITED

### Notes to Standalone and Consolidated financials results:

- 1 The above standalone and consolidated financial results for the quarter and nine months ended 31 December 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 08 February 2021.
- 2 The standalone and consolidated financial results of Aspinwall and Company Limited (the 'Company' or 'Parent Company') have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The consolidated financial results comprise results of the parent company and the wholly-owned subsidiaries (together referred to as 'Group') which are Aspinwall Technologies Limited, Malabar Coast Marine Services Private Limited, Aspinwall Geotech Limited, SFS Pharma Logistics Private Limited and Aspinwall Healthcare Private Limited.
- 4 Segment reporting in the standalone and consolidated financial results are based on the management approach as defined in Ind AS 108 - Operating segments. The Chief Operating Decision Maker evaluates the Company's and Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, the information has been presented along with these business segments. The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segments.
- 5 The outbreak of COVID-19 pandemic is causing significant disturbance and slowdown of economic activities globally and in India. The operations of the Group were temporarily disrupted but later on resumed in a phased manner from last week of April 2020. The Group has considered possible impact of COVID-19 in preparation of these unaudited financial results, including its assessment of recoverability of value of property, plant and equipment, inventories, receivables, investments and other financial assets based on internal and external information. However, the eventual outcome of the impact of this global health pandemic may be different from those estimated as on the date of approval of these financial results.
- 6 The above standalone and consolidated financial results are also available on the websites of the stock exchange ([www.nseindia.com](http://www.nseindia.com)) and the Company ([www.aspinwall.in](http://www.aspinwall.in)).
- 7 The figures of the corresponding previous periods/ year have been regrouped/ reclassified, wherever necessary to conform to the current period's presentation.

By Order of the Board



Rama Varma  
Managing Director  
DIN: 00031890

Mangalore  
08 February 2021