

ASPINWALL AND COMPANY LIMITED

CIN: L74999KL1920PLC001389

Registered Office: Aspinwall House, T.C.No. 24/2269 (7), Kawdiar-Kuravankonam Road, Kawdiar, Thiruvananthapuram - 695003

Phone: 0471-2738900; Website: www.aspinwall.in; Email: investors@aspinwall.in

Statement of Standalone Financial Results for the year ended 31 March 2021

₹ in lakhs

Sl. No.	Particulars	For the quarter ended			For the year ended	
		31 March 2021 (Audited) (Refer note 7)	31 December 2020 (Un-audited)	31 March 2020 (Audited) (Refer note 7)	31 March 2021 (Audited)	31 March 2020 (Audited)
	Income					
1	Revenue from operations	7,657	7,731	7,067	24,971	25,329
2	Other income	101	126	456	527	821
3	Total income (1+2)	7,758	7,857	7,523	25,498	26,150
4	Expenses					
	a) Cost of materials consumed	2,737	2,296	3,077	6,585	8,139
	b) Purchase of stock-in-trade	1	310	71	1,123	1,187
	c) Changes in inventories of finished goods and stock-in-trade	77	226	(28)	598	1,154
	d) Employee benefits expense	896	993	782	3,656	3,512
	e) Net impairment losses on financial and contract assets	36	76	200	240	218
	f) Finance cost	78	96	119	419	520
	g) Depreciation expense	81	77	82	322	330
	h) Other expenses	3,479	3,206	2,999	11,636	11,060
	Total expenses	7,385	7,280	7,302	24,579	26,120
5	Profit before exceptional items and tax (3-4)	373	577	221	919	30
6	Exceptional items	-	-	-	-	-
7	Profit before tax (5-6)	373	577	221	919	30
8	Tax expense					
	(a) Current tax charge	172	64	15	236	37
	(b) Deferred tax (credit)/ charge	(62)	94	11	37	(61)
	Total tax expense	110	158	26	273	(24)
9	Profit after tax (7-8)	263	419	195	646	54
10	Other comprehensive income/ (loss)					
	Items that will not be reclassified subsequently to profit or loss					
	Remeasurements of the net defined benefit plans	67	(3)	76	75	76
	Tax on items that will not be reclassified subsequently to profit or loss	(19)	1	(21)	(21)	(21)
	Total other comprehensive income/ (loss), net of tax	48	(2)	55	54	55
11	Total comprehensive income (9+10)	311	417	250	700	109
12	Paid-up equity share capital (Face value of ₹ 10 each)	782	782	782	782	782
13	Other equity				13,103	12,403
14	Earnings per share (Face value of ₹ 10 each)					
	Basic and diluted (in ₹) (not annualised for the quarter)	3.36	5.36	2.49	8.26	0.69

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Standalone Segment wise Revenue, Results, Assets and Liabilities

₹ in lakhs

Sl. No.	Particulars	For the quarter ended			For the year ended	
		31 March 2021 (Audited) (Refer note 7)	31 December 2020 (Un-audited)	31 March 2020 (Audited) (Refer note 7)	31 March 2021 (Audited)	31 March 2020 (Audited)
1	Segment revenue					
	(a) Logistics	3,739	3,525	2,739	12,554	10,945
	(b) Coffee	2,852	2,981	3,592	8,718	11,229
	(c) Plantation	437	608	202	1,478	1,305
	(d) Natural fibre products	629	617	534	2,221	1,850
	(e) Others	-	-	-	-	-
	Total	7,657	7,731	7,067	24,971	25,329
	Less: Inter-segment revenue	-	-	-	-	-
2	Net revenue from operations	7,657	7,731	7,067	24,971	25,329
	Segment results					
	(a) Logistics	419	312	110	1,072	708
	(b) Coffee	251	360	305	939	496
	(c) Plantation	43	231	(122)	188	57
	(d) Natural fibre products	(21)	(4)	5	30	(12)
	(e) Others	(2)	(3)	(14)	(12)	(22)
	Total	690	896	284	2,217	1,227
	Less: (i) Finance costs	78	96	119	419	520
	(ii) Other un-allocable expenditure net off un-allocable income	239	223	(56)	879	677
	Total Profit before tax and before exceptional items	373	577	221	919	30
	Exceptional items	-	-	-	-	-
	Profit before tax	373	577	221	919	30
	Segment assets					
3	(a) Logistics	5,387	5,355	5,612	5,387	5,612
	(b) Coffee	8,265	9,076	8,574	8,265	8,574
	(c) Plantation	2,091	2,204	2,038	2,091	2,038
	(d) Natural fibre products	1,249	1,426	1,406	1,249	1,406
	(e) Others	1,118	1,124	1,143	1,118	1,143
	(f) Unallocated assets	4,970	4,874	4,785	4,970	4,785
	Total segment assets	23,080	24,059	23,558	23,080	23,558
	Segment liabilities					
4	(a) Logistics	2,540	2,337	2,103	2,540	2,103
	(b) Coffee	2,043	3,296	3,434	2,043	3,434
	(c) Plantation	572	548	550	572	550
	(d) Natural fibre products	527	678	744	527	744
	(e) Others	347	228	402	347	402
	(f) Unallocated liabilities	3,166	3,398	3,140	3,166	3,140
	Total segment liabilities	9,195	10,485	10,373	9,195	10,373

Note:

Segment revenue, results, assets and liabilities represent amounts identifiable to each of the segments. All others are grouped under unallocated.

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Statement of Standalone assets and liabilities

₹ in lakhs

Sl. No.	Particulars	As at 31 March 2021 (Audited)	As at 31 March 2020 (Audited)
I	ASSETS		
	Non-current assets		
	(a) Property, plant and equipment	5,780	6,277
	(b) Capital work-in-progress	211	7
	(c) Right-of-use assets	133	-
	(d) Investment property	1,117	1,136
	(e) Biological assets other than bearer plants	516	485
	(f) Financial assets		
	(i) Investments	156	156
	(ii) Loans	59	51
	(iii) Other financial assets	385	316
	(g) Deferred tax assets (net)	331	423
	(h) Income tax assets (net)	498	581
	(i) Other non-current assets	79	97
	Total non-current assets	9,265	9,529
	Current assets		
	(a) Inventories	6,626	6,868
	(b) Financial assets		
	(i) Loans	74	32
	(ii) Trade receivables	3,866	4,158
	(iii) Cash and cash equivalents	450	392
	(iv) Bank balances other than (iii) above	56	66
	(v) Other financial assets	1,248	1,503
	(c) Other current assets	579	520
		12,899	13,539
	(d) Assets classified as held for sale	916	490
	Total current assets	13,815	14,029
	TOTAL ASSETS	23,080	23,558
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	782	782
	(b) Other equity	13,103	12,403
	Total equity	13,885	13,185
	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	162	216
	(ii) Lease liabilities	122	-
	(b) Provisions	307	463
	Total non-current liabilities	591	679
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,922	4,268
	(ii) Lease liabilities	11	-
	(iii) Trade payables		
	- Dues of micro enterprises and small enterprises	-	-
	- Dues of other than micro enterprises and small enterprises	1,178	1,378
	(iv) Other financial liabilities	1,777	2,001
	(b) Other current liabilities	1,813	1,173
	(c) Provisions	525	506
	(d) Current tax liabilities (net)	378	368
	Total current liabilities	8,604	9,694
	Total liabilities	9,195	10,373
	TOTAL EQUITY AND LIABILITIES	23,080	23,558

Standalone Statement of Cash Flows

₹ in lakhs

Particulars	Year ended 31 March 2021 (Audited)	Year ended 31 March 2020 (Audited)
Cash flows from operating activities		
Profit before tax	919	30
Adjustments for:		
Depreciation expense	322	330
Finance costs	419	520
Interest income	(66)	(22)
Profit on disposal of property, plant and equipment (net)	(2)	(3)
Profit on sale of rubber trees (bearer plants)	-	(70)
Gain on remeasurement of biological assets	(25)	(43)
Dividend income	(*)	(133)
Liabilities/ provisions no longer required written back	(57)	(452)
Credit impaired trade receivables written-off	-	9
Net impairment losses on financial and contract assets	240	218
Unrealised exchange (gain)/ loss (net)	(211)	301
Operating cash flows before working capital changes	1,539	685
Changes in assets and liabilities:		
Decrease in inventories	242	2,992
Decrease/ (increase) in trade receivable	158	(976)
Decrease/ (increase) in other financial assets	74	(345)
Decrease in other assets	3	164
(Decrease)/ increase in trade payables	(199)	553
Increase/ (decrease) in other financial liabilities	259	(108)
Increase in other liabilities	276	245
(Decrease)/ increase in provisions	(61)	217
Cash used in operating activities	2,291	3,427
Income taxes paid, net of refund	(116)	(305)
Net cash generated from operating activities (A)	2,175	3,122
Cash flows from investing activities		
Purchase of property, plant and equipment including movement in capital work-in-progress and capital advances	(472)	(214)
Proceeds from sale of property, plant and equipment (including bearer plants)	3	78
Advance received towards sale of land	365	-
Investment in a subsidiary company	-	(20)
Loan granted to subsidiaries, net of repayments	(50)	-
Decrease/ (increase) of bank balances not considered as cash and cash equivalents	10	(6)
Interest received	18	17
Dividend received	*	133
Net cash used in investing activities (B)	(126)	(12)
Cash flows from financing activities **		
Proceeds from long term borrowings	691	-
Repayment of long-term borrowings	(857)	(392)
Repayment of short-term borrowings (net)	(1,346)	(1,698)
Finance costs	(469)	(489)
Transfer to investor education and protection fund	(7)	(8)
Dividend paid on equity shares	(3)	(413)
Tax on equity dividend paid	-	(61)
Net cash used in financing activities (C)	(1,991)	(3,061)
Increase in cash and cash equivalents, net (A+B+C)	58	49
Cash and cash equivalents at the beginning of the year	392	342
Effect of exchange differences on restatement of foreign currency cash and cash equivalents	*	1
Cash and cash equivalents at the end of the year	450	392

*Amount is below the rounding-off norms adopted by the Company.

** Changes in liabilities arising from financing activities

₹ in lakhs

Particulars	As at 1 April 2020	Cash flows (Net)	Non-cash changes	As at 31 March 2021
Non-current borrowings (including current maturities)	608	(166)	-	442
Current borrowings	4,268	(1,346)	-	2,922
Total	4,876	(1,512)	-	3,364

Particulars	As at 1 April 2019	Cash flows (Net)	Non-cash changes	As at 31 March 2020
Non-current borrowings (including current maturities)	1,000	(392)	-	608
Current borrowings	5,966	(1,698)	-	4,268
Total	6,966	(2,090)	-	4,876

Note: The above Standalone statement of cash flows has been prepared under the 'Indirect method' as set out in Ind AS 7, 'Statement of Cash Flows'.

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Statement of Consolidated Financial Results for the year ended 31 March 2021

₹ in lakhs

Sl. No.	Particulars	For the quarter ended			For the year ended	
		31 March 2021 (Audited) (Refer note 7)	31 December 2020 (Un-audited)	31 March 2020 (Audited) (Refer note 7)	31 March 2021 (Audited)	31 March 2020 (Audited)
	Income					
1	Revenue from operations	7,775	7,811	7,189	25,275	25,626
2	Other income	96	124	410	517	699
3	Total income	7,871	7,935	7,599	25,792	26,325
4	Expenses					
	a) Cost of materials consumed	2,737	2,296	3,077	6,585	8,139
	b) Purchase of stock-in-trade	1	310	71	1,123	1,187
	c) Changes in inventories of finished goods and stock-in-trade	77	226	(28)	598	1,154
	d) Employee benefits expense	925	1,016	799	3,740	3,574
	e) Net impairment losses on financial and contract assets	36	76	200	240	218
	f) Finance cost	72	90	111	391	486
	g) Depreciation expense	81	78	83	325	333
	h) Other expenses	3,564	3,264	3,103	11,857	11,294
	Total expenses	7,493	7,356	7,416	24,859	26,385
5	Profit/ (loss) before exceptional items and tax (3-4)	378	579	183	933	(60)
6	Exceptional items	-	-	-	-	-
7	Profit/ (loss) before tax (5-6)	378	579	183	933	(60)
8	Tax expense					
	(a) Current tax charge	207	70	17	254	49
	(b) Deferred tax charge/ (credit)	(63)	94	5	36	(67)
	Total tax expense	144	164	22	290	(18)
9	Profit/ (loss) after tax (7-8)	234	415	161	643	(42)
10	Other comprehensive income / (loss)					
	Items that will not be reclassified subsequently to profit or loss					
	Remeasurements of the net defined benefit plans	69	(3)	76	77	76
	Tax on items that will not be reclassified subsequently to profit or loss	(20)	1	(21)	(22)	(21)
	Total other comprehensive income/ (loss), net of tax	49	(2)	55	55	55
11	Total comprehensive income/ (loss) (9+10)	283	413	216	698	13
12	Profit/ (loss) attributable to:					
	Owners of the Company	234	415	161	643	(42)
	Non-controlling interests	-	-	-	-	-
	Profit/ (loss)	234	415	161	643	(42)
13	Other comprehensive income/ (loss) attributable to:					
	Owners of the Company	49	(2)	55	55	55
	Non-controlling interests	-	-	-	-	-
	Other comprehensive income/ (loss)	49	(2)	55	55	55
14	Total comprehensive income/ (loss) attributable to:					
	Owners of the Company	283	413	216	698	13
	Non-controlling interests	-	-	-	-	-
	Total comprehensive income/ (loss)	283	413	216	698	13
15	Paid-up equity share capital (Face value of ₹ 10 each)	782	782	782	782	782
16	Other equity				13,399	12,701
17	Earnings per share (Face value of ₹ 10 each)					
	Basic and diluted (in ₹) (not annualised for the quarter)	2.99	5.31	2.06	8.22	(0.54)

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Consolidated Segment wise Revenue, Results, Assets and Liabilities

₹ in lakhs

Sl. No.	Particulars	For the quarter ended			For the year ended	
		31 March 2021 (Audited) (Refer note 7)	31 December 2020 (Un-audited)	31 March 2020 (Audited) (Refer note 7)	31 March 2021 (Audited)	31 March 2020 (Audited)
1	Segment revenue					
	(a) Logistics	3,857	3,605	2,861	12,858	11,242
	(b) Coffee	2,852	2,981	3,592	8,718	11,229
	(c) Plantation	437	608	202	1,478	1,305
	(d) Natural fibre products	629	617	534	2,221	1,850
	(e) Others	-	-	-	-	-
	Total	7,775	7,811	7,189	25,275	25,626
	Less: Inter-segment revenue	-	-	-	-	-
	Net revenue from operations	7,775	7,811	7,189	25,275	25,626
2	Segment results					
	(a) Logistics	440	330	116	1,120	726
	(b) Coffee	251	360	305	939	496
	(c) Plantation	43	231	(122)	188	57
	(d) Natural fibre products	(21)	(4)	4	29	(13)
	(e) Others	(19)	(21)	(15)	(59)	(23)
	Total	694	896	288	2,217	1,243
	Less: (i) Finance costs	72	90	111	391	486
	(ii) Other un-allocable expenditure net off un-allocable income	244	227	(6)	893	817
	Total profit/ (loss) before tax and before exceptional items	378	579	183	933	(60)
	Exceptional items	-	-	-	-	-
	Profit/ (loss) before tax	378	579	183	933	(60)
	Segment assets					
	(a) Logistics	5,789	5,691	5,942	5,789	5,942
	(b) Coffee	8,265	9,076	8,574	8,265	8,574
	(c) Plantation	2,091	2,204	2,036	2,091	2,036
	(d) Natural fibre products	1,282	1,459	1,445	1,282	1,445
	(e) Others	1,293	1,295	1,212	1,293	1,212
	(f) Unallocated assets	4,607	4,431	4,454	4,607	4,454
	Total segment assets	23,327	24,156	23,663	23,327	23,663
4	Segment liabilities					
	(a) Logistics	2,589	2,390	2,167	2,589	2,167
	(b) Coffee	2,043	3,296	3,434	2,043	3,434
	(c) Plantation	572	548	550	572	550
	(d) Natural fibre products	595	746	792	595	792
	(e) Others	457	237	404	457	404
	(f) Unallocated liabilities	2,890	3,070	2,833	2,890	2,833
	Total segment liabilities	9,146	10,287	10,180	9,146	10,180
	Note: Segment revenue, results, assets and liabilities represent amounts identifiable to each of the segments. All others are grouped under unallocated.					

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Statement of Consolidated assets and liabilities

₹ in lakhs

Sl. No.	Particulars	As at 31 March 2021 (Audited)	As at 31 March 2020 (Audited)
I	ASSETS		
	Non-current assets		
	(a) Property, plant and equipment	5,901	6,322
	(b) Capital work-in-progress	211	9
	(c) Right-of-use assets	133	-
	(d) Investment property	1,117	1,136
	(e) Biological assets other than bearer plants	516	485
	(f) Financial assets		
	(i) Investments	3	3
	(ii) Other financial assets	391	323
	(g) Deferred tax assets (net)	333	425
	(h) Income tax assets (net)	528	616
	(i) Other non-current assets	81	109
	Total non-current assets	9,214	9,428
	Current assets		
	(a) Inventories	6,658	6,885
	(b) Financial assets		
	(i) Investments	144	139
	(ii) Trade receivables	3,935	4,174
	(iii) Cash and cash equivalents	564	492
	(iv) Bank balances other than (iii) above	56	66
	(v) Other financial assets	1,210	1,448
	(c) Other current assets	615	541
		13,182	13,745
	(d) Assets held for sale	931	490
	Total current assets	14,113	14,235
	TOTAL ASSETS	23,327	23,663
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	782	782
	(b) Other equity	13,399	12,701
	Total equity	14,181	13,483
	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	300	264
	(ii) Lease liabilities	122	-
	(b) Provisions	327	480
	(c) Deferred tax liabilities (Net)	1	1
	Total non-current liabilities	750	745
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	2,647	3,993
	(ii) Lease liabilities	11	-
	(iii) Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	1,205	1,417
	(iv) Other financial liabilities	1,793	1,971
	(b) Other current liabilities	1,835	1,177
	(c) Provisions	527	509
	(d) Current tax liabilities (net)	378	368
	Total current liabilities	8,396	9,435
	Total liabilities	9,146	10,180
	TOTAL EQUITY AND LIABILITIES	23,327	23,663

Particulars	Year ended 31 March 2021 (Audited)	Year ended 31 March 2020 (Audited)
Cash flows from operating activities		
Profit before tax	933	(60)
Adjustments for:		
Depreciation expense	325	333
Finance costs	391	486
Interest income	(53)	(15)
Profit on disposal of property, plant and equipment (net)	(2)	(7)
Profit on sale of rubber trees (bearer plants)	-	(70)
Gain on remeasurement of biological assets	(25)	(43)
Dividend income	(*)	-
Fair value change of current investments	(5)	(7)
Loss/ (profit) on sale of investments	*	(6)
Liabilities/ provisions no longer required written back	(58)	(455)
Credit impaired trade receivables written-off	-	9
Net impairment losses on financial and contract assets	240	218
Net unrealised exchange (gain)/ loss	(213)	300
Operating cash flows before working capital changes	1,533	683
Changes in assets and liabilities:		
Decrease in inventories	227	2,989
Decrease/ (increase) in trade receivable	107	(979)
Decrease/ (increase) in other financial assets	54	(336)
(Increase)/ 'decrease in other assets	(14)	166
(Decrease)/ increase in trade payables	(211)	556
Increase/ (decrease) in other financial liabilities	262	(105)
Increase in other liabilities	273	246
(Decrease)/ increase in provisions	(58)	220
Cash used in operating activities	2,173	3,440
Income taxes paid, net of refund	(128)	(318)
Net cash generated from operating activities (A)	2,045	3,122
Cash flows from investing activities		
Purchase of property, plant and equipment including movement in capital work-in-progress and capital advances	(548)	(234)
Proceeds from sale of property, plant and equipment (including bearer plants)	3	82
Advance received towards sale of land	385	-
Decrease/ (increase) of bank balances not considered as cash and cash equivalents	10	(6)
Purchase of mutual funds	(32)	(60)
Proceeds from sale of mutual funds	32	219
Interest received	9	16
Dividend received	*	-
Net cash (used in)/ generated from investing activities (B)	(141)	17
Cash flows from financing activities **		
Proceeds from long term borrowings	791	-
Repayment of long-term borrowings	(857)	(392)
Repayment of short-term borrowings (net)	(1,346)	(1,698)
Finance costs	(410)	(486)
Transfer to investor education and protection fund	(7)	(8)
Dividend paid on equity shares	(3)	(413)
Tax on equity dividend paid	-	(89)
Net cash used in financing activities (C)	(1,832)	(3,086)
Increase in cash and cash equivalents, net (A+B+C)	72	53
Cash and cash equivalents at the beginning of the year	492	438
Effect of exchange differences on restatement of foreign currency cash and cash equivalents	*	1
Cash and cash equivalents at the end of the year	564	492

*Amount is below the rounding-off norms adopted by the Company.

**** Changes in liabilities arising from financing activities**

₹ in lakhs

Particulars	As at 1 April 2020	Cash flows (Net)	Non-cash changes	As at 31 March 2021
Non-current borrowings (including current maturities)	656	(66)	-	590
Current borrowings	3,993	(1,346)	-	2,647
Total	4,649	(1,412)	-	3,237

Particulars	As at 1 April 2019	Cash flows (Net)	Non-cash changes	As at 31 March 2020
Non-current borrowings (including current maturities)	1,048	(392)	-	656
Current borrowings	5,691	(1,698)	-	3,993
Total	6,739	(2,090)	-	4,649

Note: The above Consolidated statement of cash flows has been prepared under the 'Indirect method' as set out in Ind AS 7, 'Statement of Cash Flows'.

ASPINWALL AND COMPANY LIMITED

Notes to Standalone and Consolidated financials results:

- 1 The above standalone and consolidated financial results for the quarter and year ended 31 March 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 17 June 2021.
- 2 The standalone and consolidated financial results of Aspinwall and Company Limited (the 'Company' or 'Parent Company') have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The statement of standalone and consolidated financial results have been subjected to audit by the statutory auditor of the Company who has expressed an unmodified opinion.
- 4 The consolidated financial results comprise results of the parent company and the wholly-owned subsidiaries (together referred to as 'Group') which are Aspinwall Technologies Limited, Malabar Coast Marine Services Private Limited, Aspinwall Geotech Limited, SFS Pharma Logistics Private Limited and Aspinwall Healthcare Private Limited.
- 5 Segment reporting in the standalone and consolidated financial results are based on the management approach as defined in Ind AS 108 - Operating segments. The Chief Operating Decision Maker evaluates the Company's and Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, the information has been presented along with these business segments. The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segments.
- 6 The outbreak of COVID-19 pandemic is causing significant disturbance and slowdown of economic activities globally and in India. The operations of the Group were temporarily disrupted but later on resumed in a phased manner from last week of April 2020. The Group has considered possible impact of COVID-19 in preparation of these unaudited financial results, including its assessment of recoverability of value of property, plant and equipment, inventories, receivables, investments and other financial assets based on internal and external information. However, the eventual outcome of the impact of this global health pandemic may be different from those estimated as on the date of approval of these financial results.
- 7 The standalone and consolidated figures for the quarter ended 31 March 2021 and 31 March 2020 are the balancing figures between audited standalone and consolidated figures in respect of the full financial years and the published unaudited year to date figures upto third quarter of the respective financial years. Also, the standalone and consolidated figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 8 The Board of Directors in their meeting held on 17 June 2021 have recommended a dividend of ₹ 3.50 per equity share of ₹ 10/- each for the year ended 31 March 2021.
- 9 The above standalone and consolidated financial results are also available on the websites of the stock exchange (www.nseindia.com) and the Company (www.aspinwall.in).
- 10 The figures of the corresponding previous periods/ year have been regrouped/ reclassified, wherever necessary to conform to the current period's presentation.

By Order of the Board

Mangalore
17 June 2021

Rama Varma
Managing Director
DIN: 00031890