

Statement of Standalone Financial Results for the quarter and six months ended 30 September 2020

Sl. No.	Particulars	For the quarter ended		For the six months ended		₹ in lakhs For the year ended 31 March 2020 (Audited)
		30 September 2020 (Un-audited)	30 June 2020 (Un-audited)	30 September 2019 (Un-audited)	30 September 2020 (Un-audited)	
1	Income					
1.1	Revenue from operations	5,694	3,889	5,764	9,583	11,300
1.2	Other income	177	123	147	300	292
1.3	Total income (1+2)	5,871	4,012	5,911	9,883	11,592
4	Expenses					
4.1	a) Cost of materials consumed	1,168	384	906	1,552	2,375
4.2	b) Purchase of stock-in-trade	804	8	640	812	974
4.3	c) Changes in inventories of finished goods and stock-in-trade	(257)	552	608	295	1,488
4.4	d) Employee benefits expense	885	882	932	1,767	1,863
4.5	e) Finance cost	110	135	124	245	260
4.6	f) Depreciation expense	83	81	83	164	164
4.7	g) Other expenses	2,813	2,266	2,722	5,079	4,934
5	Total expenses	5,606	4,308	6,015	9,914	12,058
5.1	Profit/ (loss) before exceptional items and tax (3-4)	265	(296)	(104)	(31)	(466)
6	Exceptional items	-	-	-	-	-
7	Profit/ (loss) before tax (5-6)	265	(296)	(104)	(31)	(466)
8	Tax expense					
8.1	(a) Current tax charge	-	-	-	-	-
8.2	(b) Income tax charge for earlier years	-	-	-	-	-
8.3	(c) Deferred tax charge/ (credit)	70	(65)	(34)	5	(111)
	Total tax expense	70	(65)	(34)	5	(111)
9	Profit/ (loss) after tax (7-8)	195	(231)	(70)	(36)	(355)
10	Other comprehensive income/ (loss)					
10.1	Items that will not be reclassified subsequently to profit or loss					
10.2	Remeasurements of the net defined benefit plans	5	6	-	11	-
10.3	Tax on items that will not be reclassified subsequently to profit or loss	(1)	(2)	-	(3)	(21)
10.4	Total other comprehensive income, net of tax	4	4	-	8	-
11	Total comprehensive income/ (loss) (9+10)	199	(227)	(70)	(28)	(355)
12	Paid-up equity share capital (Face value of ₹ 10 each)	782	782	782	782	782
13	Other equity					12,403
14	Earnings per share (Face value of ₹ 10 each)	2.49	(2.95)	(0.90)	(0.46)	(4.54)
	Basic and diluted (in ₹)(not annualised for the quarter and six months ended)					0.69

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ASPINWALL AND COMPANY LIMITED

CIN: L74999KL1920PLC001389

Registered Office: Aspinwall House, T.C.No. 24/2269 (7), Kawdiar-Kuravankonam Road, Kawdiar, Thiruvananthapuram-695003

Phone: 0471-2738900; Website: www.aspinwall.in; Email: investors@aspinwall.in

Statement of Standalone assets and liabilities

₹ in lakhs

Sl. No.	Particulars	As at 30 September 2020 (Un-audited)	As at 31 March 2020 (Audited)
I	ASSETS		
	Non-current assets		
	(a) Property, plant and equipment	5,775	6,277
	(b) Capital work-in-progress	6	7
	(c) Investment property	1,126	1,136
	(d) Biological assets other than bearer plants	499	485
	(e) Financial assets		
	(i) Investments	156	156
	(ii) Loans	-	51
	(iii) Other financial assets	322	316
	(f) Deferred tax assets (net)	414	423
	(g) Income tax assets (net)	588	581
	(h) Other non-current assets	152	97
	Total non-current assets	9,038	9,529
	Current assets		
	(a) Inventories	8,706	6,868
	(b) Financial assets		
	(i) Loans	158	32
	(ii) Trade receivables	3,148	4,158
	(iii) Cash and cash equivalents	543	392
	(iv) Bank balances other than (iii) above	51	66
	(v) Other financial assets	1,252	1,503
	(c) Other current assets	424	520
		14,282	13,539
	(d) Assets held for sale	916	490
	Total current assets	15,198	14,029
	TOTAL ASSETS	24,236	23,558
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	782	782
	(b) Other equity	12,375	12,403
	Total equity	13,157	13,185
	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	90	216
	(b) Provisions	553	463
	Total non-current liabilities	643	679
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	5,551	4,268
	(ii) Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	1,311	1,378
	(iii) Other financial liabilities	1,692	2,001
	(b) Other current liabilities	1,001	1,173
	(c) Provisions	507	506
	(d) Current tax liabilities (net)	374	368
	Total current liabilities	10,436	9,694
	Total liabilities	11,079	10,373
	TOTAL EQUITY AND LIABILITIES	24,236	23,558

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Standalone Statement of Cash Flows

₹ in lakhs

Particulars	Six months ended 30 September 2020 (Un-audited)	Six months ended 30 September 2019 (Un-audited)
Cash flows from operating activities		
Loss before tax	(31)	(466)
<i>Adjustments for:</i>		
Depreciation expense	164	164
Finance costs	245	260
Interest income	(8)	(13)
Profit on disposal of property, plant and equipment (net)	*	(3)
Profit on sale of rubber trees (bearer plants)	-	(70)
Gain on remeasurement of biological assets	(10)	(30)
Dividend income	*	(83)
Liabilities/ provisions no longer required written back	(34)	(47)
Credit impaired trade receivables written-off	1	1
Allowance for credit loss on financial assets	127	15
Net unrealised exchange (gain) / loss	(312)	136
Operating cash flows before working capital changes	142	(136)
<i>Changes in assets and liabilities:</i>		
Increase in inventories	(1,838)	(137)
Decrease / (increase) in trade receivable	871	(493)
Decrease in other financial assets	353	193
Decrease in other assets	76	2
(Decrease) / increase in trade payables	(67)	4
Increase in other financial liabilities	25	356
(Decrease) / increase in other liabilities	(170)	24
Increase in provisions	104	116
Cash used in operating activities	(504)	(71)
Income taxes paid, net of refund	13	(122)
Net cash used in operating activities (A)	(491)	(193)
Cash flows from investing activities		
Purchase of property, plant and equipment including movement in capital work-in-progress and capital advances	(160)	(143)
Proceeds from sale of property, plant and equipment (including bearer plants)	-	73
Loan granted to subsidiary company	(75)	-
Bank balances not considered as cash and cash equivalents	14	6
Interest received	8	13
Dividend received	*	83
Net cash (used in)/ generated from investing activities (B)	(213)	32

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Aspinwall and Company Limited
Standalone Statement of Cash Flows (continued)

₹ in lakhs

Particulars	Six months ended 30 September 2020 (Un-audited)	Six months ended 30 September 2019 (Un-audited)
Cash flows from financing activities #		
Repayment of long term borrowings	(174)	(196)
Proceeds from/ (repayment of) short-term borrowings (net)	1,283	739
Finance costs	(239)	(253)
Transfer to investor education and protection fund	(6)	-
Dividend paid on equity shares	(9)	(236)
Tax on equity dividend paid	-	(31)
Net cash generated from financing activities (C)	855	23
Increase/ (decrease) in cash and cash equivalents, net (A+B+C)	151	(138)
Cash and cash equivalents at the beginning of the period	392	342
Effect of exchange differences on restatement of foreign currency cash and cash equivalents	*	-
Cash and cash equivalents at the end of the period	543	204

* Amount is below the rounding-off norms adopted by the Company

Changes in liabilities arising from financing activities

₹ in lakhs

Particulars	As at 1 April 2020	Cash flows	Non-cash changes on account of acquisition/ disposal	Fair value changes	As at 30 September 2020
Non-current borrowings (including current maturities)	608	(174)	-	-	434
Current borrowings	4,268	1,283	-	-	5,551
Total	4,876	1,109	-	-	5,985

Particulars	As at 1 April 2019	Cash flows	Non-cash changes on account of acquisition/ disposal	Fair value changes	As at 30 September 2019
Non-current borrowings (including current maturities)	1,000	(196)	-	-	804
Current borrowings	5,966	739	-	-	6,705
Total	6,966	543	-	-	7,509

Note: The above Standalone Statement of Cash Flows has been prepared under the 'Indirect method' as set out in Ind AS 7, 'Statement of Cash Flows'.

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Standalone Segment wise Revenue, Results, Assets and Liabilities

Sl. No.	Particulars	For the quarter ended			For the six months ended			For the year ended	
		30 September 2020 (Un-audited)	30 June 2020 (Un-audited)	30 September 2019 (Un-audited)	30 September 2020 (Un-audited)	30 September 2019 (Un-audited)	31 March 2020 (Audited)	31 March 2019 (Un-audited)	
1	Segment revenue								
	(a) Logistics	2,920	2,370	2,755	5,290	4,959	10,945		
	(b) Coffee and related activities	1,722	1,163	2,214	2,885	4,826	11,229		
	(c) Plantation	410	23	396	433	736	1,305		
	(d) Natural fibre products	642	333	399	975	779	1,850		
	(e) Others	-	-	-	-	-	-		
	Total	5,694	3,889	5,764	9,583	11,300	25,329		
	Less: Inter-segment revenue								
	Net revenue from operations								
2	Segment results								
	(a) Logistics	184	157	248	341	388	708		
	(b) Coffee and related activities	279	49	(77)	328	(58)	496		
	(c) Plantation	51	(137)	91	(86)	13	57		
	(d) Natural fibre products	46	9	(20)	55	(46)	(12)		
	(e) Others	(4)	(3)	(2)	(7)	(7)	(22)		
	Total	556	75	240	631	290	1,227		
	Less: (i) Finance costs								
	(ii) Other un-allocable expenditure net off un-allocable income								
	Total Profit/ (loss) before tax and before exceptional items	265	(296)	(104)	(31)	(466)	30		
	Exceptional items								
	Profit/ (loss) before tax	265	(296)	(104)	(31)	(466)	30		
3	Segment assets								
	(a) Logistics	4,845	5,208	5,548	4,845	5,548	5,612		
	(b) Coffee and related activities	9,653	7,999	11,158	9,653	11,158	8,574		
	(c) Plantation	2,202	2,206	2,066	2,202	2,066	2,038		
	(d) Natural fibre products	1,511	1,301	1,448	1,511	1,448	1,406		
	(e) Others	1,132	1,136	1,146	1,132	1,146	1,143		
	(f) Unallocated assets	4,893	4,759	4,669	4,893	4,669	4,785		
	Total segment assets	24,236	22,609	25,735	24,236	25,735	23,558		
4	Segment liabilities								
	(a) Logistics	1,819	1,873	2,058	1,819	2,058	2,103		
	(b) Coffee and related activities	4,196	2,872	5,424	4,196	5,424	3,434		
	(c) Plantation	673	689	696	673	696	550		
	(d) Natural fibre products	791	687	584	791	584	744		
	(e) Others	281	329	519	281	519	402		
	(f) Unallocated liabilities	3,319	3,201	3,508	3,319	3,508	3,140		
	Total segment liabilities	11,979	9,651	12,789	11,079	12,789	10,373		

Note: Segment revenue, results, assets and liabilities represent amounts identifiable to each of the segments. All others are grouped under unallocated.

Statement of Consolidated Financial Results for the quarter and six months ended 30 September 2020

Sl. No.	Particulars	For the quarter ended			For the six months ended			₹ in lakhs
		30 September 2020 (Un-audited)	30 June 2020 (Un-audited)	30 September 2019 (Un-audited)	30 September 2020 (Un-audited)	30 September 2019 (Un-audited)	31 March 2020 (Audited)	
1	Income							
1	Revenue from operations	5,778	3,911	5,818	9,689	11,413	25,626	
2	Other income	175	122	67	297	214	699	
3	Total income	5,953	4,033	5,885	9,986	11,627	24,325	
4	Expenses							
	a) Cost of materials consumed	1,168	384	906	1,552	2,375	8,139	
	b) Purchase of stock-in-trade	804	8	640	812	974	1,187	
	c) Changes in inventories of finished goods and stock-in-trade	(257)	552	608	295	1,488	1,154	
	d) Employee benefits expense	901	898	947	1,799	1,894	3,574	
	e) Finance cost	102	127	116	229	243	486	
	f) Depreciation expense	84	82	83	166	165	333	
	g) Other expenses	2,874	2,283	2,754	5,157	5,018	11,312	
	Total expenses	5,676	4,334	6,054	10,010	12,157	26,385	
5	Profit/ (loss) before exceptional items and tax (3-4)	277	(301)	(169)	(24)	(530)	(60)	
6	Exceptional items	-	-	-	-	-	-	
7	Profit/ (loss) before tax (5-6)	277	(301)	(169)	(24)	(530)	(60)	
8	Tax expense							
	(a) Current tax charge	5	1	5	6	6	28	
	(b) Income tax charge for earlier years	-	-	-	-	-	21	
	(c) Deferred tax charge/ (credit)	70	(65)	(34)	5	(111)	(67)	
	Total tax expense	75	(64)	(29)	11	(105)	(18)	
9	Profit/ (loss) after tax (7-8)	202	(237)	(140)	(35)	(425)	(42)	
10	Other comprehensive income / (loss)							
	Items that will not be reclassified subsequently to profit or loss							
	Remeasurements of the net defined benefit plans							
	Tax on items that will not be reclassified subsequently to profit or loss							
	Total other comprehensive income, net of tax							
11	Total comprehensive income/ (loss) (9+10)	206	(233)	(140)	(27)	(425)	13	
12	Profit/ (loss) attributable to:							
	Owners of the company	202	(257)	(140)	(35)	(425)	(42)	
	Non-controlling interests	-	-	-	-	-	-	
	Profit/ (loss)	202	(237)	(140)	(35)	(425)	(42)	
13	Other comprehensive income attributable to:							
	Owners of the company	4	4	-	8	-	55	
	Non-controlling interests	-	-	-	-	-	-	
	Other comprehensive income	4	4	-	8	-	55	
14	Total comprehensive income attributable to:							
	Owners of the company	206	(233)	(140)	(27)	(425)	13	
	Non-controlling interests	-	-	-	-	-	-	
	Total comprehensive income	206	(233)	(140)	(27)	(425)	13	
15	Paid-up equity share capital (Face value of ₹ 10 each)	782	782	782	782	782	782	
16	Other equity							
17	Earnings per share (Face value of ₹ 10 each)	2.58	(3.03)	(1.79)	(0.45)	(5.43)	(0.54)	

Basic and diluted (in ₹) (not annualised for the quarter and six months ended)

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Statement of Consolidated assets and liabilities

₹ in lakhs

Sl. No.	Particulars		
		As at 30 September 2020 (Unaudited)	As at 31 March 2020 (Audited)
I	ASSETS		
	Non-current assets		
	(a) Property, plant and equipment	5,803	6,322
	(b) Capital work-in-progress	72	9
	(c) Investment property	1,126	1,136
	(d) Biological assets other than bearer plants	499	485
	(e) Financial assets		
	(i) Investments	3	3
	(ii) Other financial assets	328	323
	(f) Deferred tax assets (net)	416	425
	(g) Income tax assets (net)	616	616
	(h) Other non-current assets	171	109
	Total non-current assets	9,034	9,428
	Current assets		
	(a) Inventories	8,723	6,885
	(b) Financial assets		
	(i) Investments	141	139
	(ii) Trade receivables	3,189	4,174
	(iii) Cash and cash equivalents	616	492
	(iv) Bank balances other than (iii) above	51	66
	(v) Other financial assets	1,201	1,448
	(c) Other current assets	443	541
	(d) Assets held for sale	14,364	13,745
	Total current assets	15,295	14,235
	TOTAL ASSETS	24,329	23,663
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	782	782
	(b) Other equity	12,674	12,701
	Total equity	13,456	13,483
	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	138	264
	(b) Provisions	572	480
	(c) Deferred tax liabilities (Net)	-	1
	Total non-current liabilities	710	745
	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	5,276	3,993
	(ii) Trade payables		
	- total outstanding dues of micro enterprises and small enterprises	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	1,347	1,417
	(iii) Other financial liabilities	1,653	1,971
	(b) Other current liabilities	1,004	1,177
	(c) Provisions	509	509
	(d) Current tax liabilities (net)	374	368
	Total current liabilities	10,163	9,435
	Total liabilities	10,873	10,180
	TOTAL EQUITY AND LIABILITIES	24,329	23,663

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Consolidated Statement of Cash Flows

₹ in lakhs

Particulars	Six months ended 30 September 2020 (Un-audited)	Six months ended 30 September 2019 (Un-audited)
Cash flows from operating activities		
Loss before tax	(24)	(530)
<i>Adjustments for:</i>		
Depreciation expense	166	165
Finance costs	229	243
Interest income	(3)	(9)
Profit on disposal of property, plant and equipment (net)	*	(3)
Profit on sale of investments	*	(2)
Profit on sale of rubber trees (bearer plants)	-	(70)
Gain on remeasurement of biological assets	(10)	(30)
Fair value change of current investments (FVTPL)	(2)	(5)
Liabilities/ provisions no longer required written back	(35)	(49)
Credit impaired trade receivables written-off	1	1
Allowance for credit loss on financial assets	127	15
Net unrealised exchange (gain) / loss	(312)	136
Operating cash flows before working capital changes	137	(138)
<i>Changes in assets and liabilities:</i>		
Increase in inventories	(1,838)	(138)
Decrease / (increase) in trade receivable	845	(487)
Decrease in other financial assets	399	177
Decrease in other assets	76	15
(Decrease) / increase in trade payables	(68)	2
Increase in other financial liabilities	(21)	341
(Decrease) / increase in other liabilities	(172)	31
Increase in provisions	105	117
Cash generated from operating activities	(537)	(80)
Income taxes paid, net of refund	13	(124)
Net cash used in operating activities (A)	(524)	(204)
Cash flows from investing activities		
Purchase of property, plant and equipment including movement in capital work-in-progress and capital advances	(224)	(150)
Proceeds from sale of property, plant and equipment (including bearer plants)	*	73
Proceeds from sale of mutual funds	-	143
Bank balances not considered as cash and cash equivalents	14	(34)
Interest received	2	9
Net cash (used in)/ generated from investing activities (B)	(208)	41

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Aspinwall and Company Limited
Consolidated Statement of Cash Flows (continued)

₹ in lakhs

Particulars	Six months ended 30 September 2020 (Un-audited)	Six months ended 30 September 2019 (Un-audited)
Cash flows from financing activities #		
Repayment of long-term borrowings	(174)	(196)
Proceeds from short-term borrowings (net)	1,283	739
Finance costs	(238)	(236)
Transfer to investor education and protection fund	(6)	-
Dividend paid on equity shares	(9)	(236)
Tax on equity dividend paid	-	(48)
Net cash generated from financing activities (C)	856	23
Increase in cash and cash equivalents, net (A+B+C)	124	(140)
Cash and cash equivalents at the beginning of the period	492	438
Effect of exchange differences on restatement of foreign currency cash and cash equivalents	*	-
Cash and cash equivalents at the end of the period	616	298

*Amount is below the rounding-off norms adopted by the Company

Changes in liabilities arising from financing activities

₹ in lakhs

Particulars	As at 1 April 2020	Cash flows	Non-cash changes on account of acquisition/ disposal	Fair value changes	As at 30 September 2020
Non-current borrowings (including current maturities)	656	(174)	-	-	482
Current borrowings	3,993	1,283	-	-	5,276
Total	4,649	1,109	-	-	5,758

Particulars	As at 1 April 2019	Cash flows	Non-cash changes on account of acquisition/ disposal	Fair value changes	As at 30 September 2019
Non-current borrowings (including current maturities)	1,048	(196)	-	-	852
Current borrowings	5,691	739	-	-	6,430
Total	6,739	543	-	-	7,282

Note: The above Statement of Consolidated Cash Flows has been prepared under the 'Indirect method' as set out in Ind AS 7, 'Statement of Cash Flows'.

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Consolidated Segment wise Revenue, Results, Assets and Liabilities

₹ in lakhs

Sl. No.	Particulars	For the quarter ended		For the half year ended		For the year ended 31 March 2020 (Audited)
		30 September 2020 (Un-audited)	30 June 2020 (Un-audited)	30 September 2019 (Un-audited)	30 September 2020 (Un-audited)	
1	Segment revenue					
	(a) Logistics	3,004	2,392	2,809	5,396	5,072
	(b) Coffee and related activities	1,722	1,163	2,214	2,885	4,826
	(c) Plantation	410	23	396	433	736
	(d) Natural fibre products	642	333	399	975	779
	(e) Others	-	-	-	-	-
	Total	5,778	3,911	5,818	9,689	11,413
	Less: Inter-segment revenue	-	-	-	-	-
	Net revenue from operations	5,778	3,911	5,818	9,689	11,413
2	Segment results					
	(a) Logistics	200	150	261	350	395
	(b) Coffee and related activities	279	49	(77)	328	(58)
	(c) Plantation	51	(137)	91	(86)	13
	(d) Natural fibre products	45	9	(20)	54	(46)
	(e) Others	(11)	(8)	(2)	(19)	(7)
	Total	564	63	253	627	297
	Less: (i) Finance costs					
	(ii) Other un-allocable expenditure net off un-allocable income	102	127	116	229	243
		185	237	306	422	584
	Total profit/ (loss) before tax and before exceptional items	277	(301)	(169)	(24)	(530)
	Exceptional items	-	-	-	-	-
	Profit/ (loss) before tax	277	(301)	(169)	(24)	(530)
3	Segment assets					
	(a) Logistics	5,168	5,522	5,919	5,168	5,919
	(b) Coffee and related activities	9,653	7,999	11,158	9,653	11,158
	(c) Plantation	2,202	2,203	2,066	2,202	2,066
	(d) Natural fibre products	1,544	1,341	1,182	1,544	1,182
	(e) Others	1,264	1,224	1,186	1,264	1,186
	(f) Unallocated assets	4,498	4,401	4,385	4,498	4,385
	Total segment assets	24,329	22,690	25,896	24,329	25,896
4	Segment liabilities					
	(a) Logistics	1,879	1,925	2,127	1,879	2,127
	(b) Coffee and related activities	4,196	2,872	5,424	4,196	5,424
	(c) Plantation	673	689	696	673	696
	(d) Natural fibre products	838	735	632	838	632
	(e) Others	288	332	519	288	519
	(f) Unallocated liabilities	2,999	2,887	3,217	2,999	3,217
	Total segment liabilities	10,873	9,440	12,615	10,873	12,615

Note:
Segment revenue, results, assets and liabilities represent amounts identifiable to each of the segments. All others are grouped under unallocated.

Notes to Standalone and Consolidated financials results:

- 1 The above standalone and consolidated financial results for the quarter and six months ended 30 September 2020 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11 November 2020.
- 2 The standalone and consolidated financial results of Aspinwall and Company Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The consolidated financial results comprise results of Aspinwall and Company Limited (the 'Company' or 'Parent Company') and the wholly-owned subsidiaries (together referred to as 'Group') which are Aspinwall Technologies Limited, Malabar Coast Marine Services Private Limited, Aspinwall Geotech Limited, SFS Pharma Logistics Private Limited and Aspinwall Healthcare Private Limited.
- 4 Segment reporting in the standalone and consolidated financial results are based on the management approach as defined in Ind AS 108 - Operating segments. The Chief Operating Decision Maker evaluates the Company's and Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, the information has been presented along with these business segments. The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segments.
- 5 The outbreak of COVID-19 pandemic is causing significant disturbance and slowdown of economic activities globally and in India. The operations of the Group were temporarily disrupted but later on resumed in phased manner from last week of April 2020. The Group has considered possible impact of COVID-19 in preparation of these unaudited financial results, including its assessment of recoverability of value of property, plant and equipment, inventories, receivables, investments and other financial assets based on internal and external information. However, the eventual outcome of the impact of this global health pandemic may be different from those estimated as on the date of approval of these financial results.
- 6 The above standalone and consolidated financial results are also available on the websites of the stock exchange (www.nseindia.com) and the Company (www.aspinwall.in).
- 7 The figures of the corresponding previous periods/ year have been regrouped/ reclassified, wherever necessary to conform to the current period's presentation.

By Order of the Board



Mangalore
11 November 2020

Rama Varma
Managing Director
DIN: 00031890