CIN: L74999KL1920PLC001389

Registered Office: Aspinwall House, T.C.No. 24/2269 (7), Kawdiar-Kuravankonam Road, Kawdiar, Thiruvananthapuram-695003

Phone: 0471-2738900

Website: www.aspinwall.in; Email: investors@aspinwall.in

Standalone statement of assets and liabilities

Rs. in lakhs

(i) Capital work-in-progress (c) Investment property (c) Investment property (d) Biological assets other than bearer plants (e) Financial assets (i) Investments (ii) Leans (iii) Other financial assets (not) (d) Deferred tax assets (not) (d) German (d) G	Sl No.	Particulars	As at 31 March 2020 (Audited)	As at 31 March 2019 (Audited)
(a) Property, plant and equipment (b) Capital work-in-progress (c) Investment property (d) Biological assets other than bearer plants (e) Financial assets (f) Investments (ii) Loans (iii) Other financial assets (i) Deferred tax assets (net) (g) Insome tax assets (g) Inventories (g) Inv	I	ASSETS		
(a) Property, plant and equipment (b) Capital work-in-progress (c) Investment property (d) Biological assets other than bearer plants (e) Financial assets (f) Investments (ii) Loans (iii) Other financial assets (i) Deferred tax assets (net) (g) Insome tax assets (g) Inventories (g) Inv		Non-current assets		
(i) Capital work-in-progress (2) Investment property (3) Biological assets other than bearer plants (4) Biological assets other than bearer plants (5) Investments (6) Investments (7) Investments (8) Income tax assets (net) (9) Income tax assets (net) (10) Investment assets (10) Investment (10) Investme			6,277	6,346
(c) Investment property (d) Biological assets of the than bearer plants (e) Financial assets (f) Investments (fi) Loans (fii) Other financial assets (fi) Deferred tax assets (net) (g) Income tax assets (g) Other current assets (g) Investments (g) Income tax assets (g) Investments (g) Inves			7	70
(a) Biological assets other than bearer plants (b) Financial assets (f) Investments (f) Leans (fi) Loans (fi) Other financial assets (f) Deferred tax assets (net) (g) Income tax assets (net) (g) Income tax assets (net) (g) Income tax assets (			1,136	1,155
(e) Financial assets (f) Investments (f) Loans (fi) Other financial assets (f) Deferred to assets (net) (g) Income tax assets (g) Other concurrent assets (g) Income tax asset			485	442
(i) Investments (ii) Leans (iii) Other financial assets (iii) Cher financial assets (iii) Cher financial assets (ii) Deferred tax assets (net) (ix) Deferred tax assets (net) (ix) Deferred tax assets (net) (ix) Deferred tax assets (ix) Investment assets (ix) Deferred tax assets (ix) Total non-current assets (ix) Francial assets (ix) Investments				
(ii) Other financial assets (iii) Other financial assets (i) Deferred tax assets (net) (g) Income tax assets (net) (h) Other non-current assets  Total non-current assets  Current assets (a) Inventories (b) Financial assets (i) Incans (ii) Trade receivables (iii) Cash and eash equivalents (iv) Bank balances other than (iii) above (v) Other financial assets (c) Other current assets (d) Assets held for sale Total current assets  TOTAL ASSETS  I EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other equity Total equity  I tabilities Non-current liabilities (a) Financial liabilities (b) Provisions Total non-current liabilities (a) Financial liabilities (b) Provisions Total non-current liabilities (c) Frowings (b) Provisions Total outstanding dues of micro enterprises and small enterprises - total outstanding dues of reditors other than micro enterprises and small enterprises (iii) Other financial liabilities (c) Provisions (iii) Total tax liabilities (c) Provisions (iii) Other financial liabilities (c) Provisions (iii) Other financial liabilities (c) Provisions (iii) Other financial liabilities (c) Provisions (d) Current tax liabilities (e) Provisions (iii) Other financial liabilities (c) Provisions (d) Current tax liabilities (e) Provisions (d) Current tax liabilities (e) Provisions (d) Current tax liabilities (e) Provisions (f) Other financial liabilities (h) Other current liabilities (h) Oth			156	136
(ii) Other financial assets (net) (2) (1) Deferred tax assets (net) (3) Income tax assets (net) (423 3 3 3 5 1 5 1 5 1 5 1 5 1 5 1 5 1 5 1			51	51
(g) Income tax assets (net) (h) Other non-current assets Total non-current assets Total non-current assets  (a) Inventories (b) Financial assets (ii) Leans (iii) Trade receivables (iii) Cash and cash equivalents (iv) Bank balances other than (iii) above (v) Other financial assets (c) Other current assets (d) Assets held for sale Total current assets  11 EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other equival assets (a) Financial liabilities (b) Foroxings (b) Provisions Total non-current liabilities (c) Financial liabilities (d) Financial liabilities (i) Borrowings (ii) Trade payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (c) Provisions (iii) Other financial liabilities (c) Provisions (iii) Other financial liabilities (c) Foroxings (d) Current taxing dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (c) Provisions (d) Current tax liabilities (e) Provisions (iii) Other financial liabilities (c) Provisions (d) Current tax liabilities (e) Provisions (d) Current tax liabilities (e) Provisions (d) Current tax liabilities (e) Provisions (f) Total current liabilities (f) Total current liabilities (g) Total current liabilities (h) Other current l			316	226
(g) Income tax assets (net) (f) Other non-current assets (g) Other non-current assets (a) Inventories (b) Financial assets (c) Income tax assets (a) Inventories (b) Financial assets (c) Locars (d) Locars (d) Trade receivables (d) Income tax assets (e) Income tax assets (f) Locars (iii) Trade receivables (iii) Cash and cash equivalents (iv) Bank balances other than (iii) above (v) Other financial assets (c) Other current assets (d) Assets held for sale (e) Other current assets (f) Locars (h) Assets held for sale (h) Assets held for sale (h) Other current assets (h) Financial finan		(f) Deferred tax assets (net)	423	393
(h) Other non-current assets Total non-current assets  (a) Inventories (b) Financial assets (i) Loans (ii) Trade receivables (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Bank belances other than (iii) above (v) Other financial assets (c) Other current assets (d) Assets held for sale Total current assets 1, 503 1, 4, 4, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5,		No. 67 - 100 (NO. 100	581	318
Total non-current assets   9,529   9,1		Contraction of the contraction o	97	78
Current assets (a) Inventories (b) Financial assets (i) Loans (ii) Trade receivables (iii) Cash and cash equivalents (iv) Bank balances other than (iii) above (v) Other financial assets (c) Other current assets (d) Assets held for sale Total current assets (1,503) (1,409) (4) Assets held for sale Total current assets (1,009) (4) Assets held for sale Total current assets (1,009) (5) Assets held for sale Total current assets (1,009) (6) Assets held for sale Total current assets (1,009) (1,00		N.S	9,529	9,145
(a) Inventories (b) Financial assets (i) Loans (ii) Trade receivables (iii) Cash and eash equivalents (iv) Bank balances other than (iii) above (v) Other financial assets (c) Other current assets (d) Assets held for sale Total current assets  TOTAL ASSETS  BEQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other equity Total equity  Liabilities Non-current liabilities (a) Financial liabilities (i) Borrowings (b) Provisions Total non-current liabilities (i) Borrowings (ii) Trade psyables - total outstanding dues of micro enterprises and small enterprises (iii) Other financial liabilities (i) Dorrowings (ii) Trade psyables - total outstanding dues of ereditors other than micro enterprises and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Forovisions (d) Current tax liabilities (i) Total current liabilities (ii) Trade psyables - total outstanding dues of ereditors other than micro enterprises and small enterprises (iii) Other financial liabilities (i) Other current liabilities (ii) Trade psyables - total outstanding dues of ereditors other than micro enterprises and small enterprises (iii) Other financial liabilities (i) Other current liabilities (ii) Trade psyables - total outstanding dues of ereditors other than micro enterprises and small enterprises (iii) Other financial liabilities (i) Other current liabilities (i) Other current liabilities (ii) Trade psyables - total outstanding dues of ereditors other than micro enterprises and small enterprises (iii) Other financial liabilities (iii) Trade psyables - total outstanding dues of ereditors other than micro enterprises and small enterprises (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iii) Trade psyables - total outstanding dues of ereditors other than micro enterprises and small enterprises (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other financial liabiliti		Total non-current assets	.,,	2. • Tadi
(b) Financial assets (i) Loans (ii) Trade receivables (iii) Cash and cash equivalents (iv) Bank balances other than (ii) above (v) Other financial assets (e) Other current assets (d) Assets held for sale Total current assets  TOTAL ASSETS  Equity (a) Equity Share capital (b) Other equity (a) Equity share capital (c) Other current labilities Non-current liabilities (a) Financial liabilities (a) Financial liabilities (i) Borrowings (ii) Trade payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (i) Dorrowings (iii) Trade payables - total outstanding dues of ereditors other than micro enterprises and small enterprises (iii) Other financial liabilities (i) Other financial liabilities (i) Other financial liabilities (i) Other financial liabilities (i) Dorrowings (ii) Trade payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (i) Other current liabilities (i) Other current liabilities (i) Other financial liabilities (i) Other current liabilities (ii) Other financial liabilities (iii) Other financial liabilities (iv)		Current assets		
(i) Loans (ii) Trade receivables (iii) Cash and cash equivalents (iv) Bank balances other than (iii) above (v) Other financial assets (c) Other current assets (d) Assets held for sale Total current assets  TOTAL ASSETS  EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other equity Total equity  Liabilities Non-current liabilities (a) Financial liabilities (i) Borrowings (ii) Trade payables - total outstanding dues of micro enterprises and small enterprises (iii) Other financial liabilities (c) Provisions (iii) Other financial liabilities (c) Provisions (iii) Trade payables - total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (c) Provisions (d) Current tabilities (e)		(a) Inventories	6,868	9,860
(i) Loans (ii) Trade receivables (iii) Cash and cash equivalents (iv) Bank balances other than (iii) above (v) Other financial assets (c) Other current assets (d) Assets held for sale Total current assets  TOTAL ASSETS  EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other equity Total equity  Liabilities Non-current liabilities (a) Financial liabilities (i) Borrowings (b) Provisions Total non-current liabilities (i) Borrowings (iii) Trade payables - total outstanding dues of micro enterprises and small enterprises (iii) Other financial liabilities (c) Provisions (d) Current trabilities (e) Provisions (d) Current trabilities (i) Other current liabilities (i) Financial liabilities (iii) Trade payables - total outstanding dues of creditors other than micro enterprises and small enterprises (iiii) Other financial liabilities (c) Forovisions (d) Current trabilities (e) Provisions (f) Total current liabilities (iii) Other financial liabilities (iii) Other financial liabilities (f) Provisions (f) Current trabilities (g) Provisions (h) Current trabilities (h) Other current liabilities (h) Other current liabili		(b) Financial assets	1	
(ii) Trade receivables (iii) Cash and cash equivalents (iv) Bank balances other than (iii) above (v) Other financial assets (c) Other current assets (d) Assets held for sale Total current assets  11,503 1,4 490 4 Total current assets 11,502 16,2 TOTAL ASSETS 23,558 25,5  11 EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other equity 13,185 13,2  Liabilities Non-current liabilities (a) Financial liabilities (i) Borrowings (b) Provisions Total non-current liabilities (ii) Borrowings (iii) Trade payables - total outstanding dues of micro enterprises and small enterprises (iii) Other financial liabilities (i) Borrowings (iii) Trade payables - total outstanding dues of receiver other than micro enterprises and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current tax liabilities (e) Provisions (e) Provisions (f) Current tax liabilities (f) Provisions (f) Current tax liabilities (f) Provisions (f) Current tax liabilities (f) Provisions (f)			32	32
(iii) Cash and eash equivalents (iv) Bank balances other than (iii) above (v) Other financial assets (e) Other current assets 1,503 1,4 (d) Assets held for sale 13,539 15,7 (d) Assets held for sale 14,029 16,3  TOTAL ASSETS 23,558 25,3  11 EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other equity 12,403 12,7  Total equity 13,185 13,4  Liabilities Non-current liabilities (a) Financial liabilities (b) Provisions 10tal non-current liabilities (i) Borrowings (ii) Trade payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Forvisions (d) Current taibilities (ii) Trade payables - total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (c) Forvisions (d) Current taibilities (e) Forvisions (d) Current tax liabilities (e) Forvisions (d) Current tax liabilities (e) Forvisions (f) Total current liabilities (iii) Total current liabilities (iii) Total current liabilities (iii) Other financial liabilities (iiii) Other financial liabilities (iiii) Other financial liabilities (iiii) Other fi			4,158	3,328
(iv) Bank balances other than (iii) above (v) Other financial assets (e) Other current assets (f) 1,503 (h) 4,502 (h			392	34:
(v) Other financial assets (c) Other current assets (d) Assets held for sale Total current assets (d) Assets held for sale Total current assets TOTAL ASSETS  II EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other equity Total equity Total equity  Liabilities (a) Financial liabilities (i) Borrowings (b) Provisions Total non-current liabilities (a) Financial liabilities (b) Other equity  Current liabilities (a) Financial liabilities (b) Other current liabilities (c) Dorrowings (d) Current liabilities (ii) Borrowings (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other financial liabilities (iii) Other current liabilities (iiii) Other current liabil			66	59
Co   Other current assets   520   77				1.40
(c) Other Union Landscases		1(3.73		70.
(d) Assets held for sale  Total current assets  TOTAL ASSETS  EQUITY AND LIABILITIES  Equity (a) Equity share capital (b) Other equity  Total equity  12,403 12,7  Total equity  Liabilities  Non-current liabilities (a) Financial liabilities (i) Borrowings (b) Provisions  Total non-current liabilities (a) Financial liabilities (i) Borrowings (ii) Trade payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other current liabilities (c) Provisions  (d) Current liabilities (e) Provisions  Total near liabilities (iii) Other financial liabilities (iiii) Other financial liabilities (iiiii) Other financi		(c) Other current assets	1000000	15,72
Total current assets		(0.4 . 1.116 1	(A	49
TOTAL ASSETS 23,558 25,3  II EQUITY AND LIABILITIES  Equity (a) Equity share capital (b) Other equity 12,403 12,7  Total equity 13,185 13,5  Liabilities Non-current liabilities (a) Financial liabilities (i) Borrowings 463  Total non-current liabilities (a) Financial liabilities (a) Financial liabilities (i) Borrowings 463  Current liabilities (i) Borrowings 4,268 (ii) Trade payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current tax liabilities (n) Jago 2,001 2,001 2,001 3,68  Total current liabilities (n) 3,68  Total current liabilities (n) 9,694 10,0373 11,				16,21
EQUITY AND LIABILITIES  Equity (a) Equity share capital (b) Other equity  Total equity  Liabilities Non-current liabilities (a) Financial liabilities (i) Borrowings (b) Provisions  Total non-current liabilities (a) Financial liabilities (i) Borrowings  Current liabilities (i) Borrowings (ii) Trade payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current tax liabilities (e) Provisions (d) Current tax liabilities (e) Provisions (f) Other current liabilities (h) Ot		Total current assets	14,027	
Equity (a) Equity share capital (b) Other equity  Total equity  12,403 12,403 12,7  Total equity  13,185 13,35  Liabilities  Non-current liabilities (a) Financial liabilities (i) Borrowings (b) Provisions  Total non-current liabilities (a) Financial liabilities (i) Borrowings (ii) Borrowings (ii) Borrowings (iii) Trade payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current tax liabilities (net)  Total liabilities  10,373 11,  Total liabilities  10,373 11,  11,373 11,373 11,374 11,375 11,3		TOTAL ASSETS	23,558	25,360
(a) Equity share capital (b) Other equity Total equity 13,185 13,25  Liabilities Non-current liabilities (a) Financial liabilities (i) Borrowings (b) Provisions Total non-current liabilities (a) Financial liabilities (a) Financial liabilities (b) Provisions Total non-current liabilities (a) Financial liabilities (a) Financial liabilities (i) Borrowings (ii) Trade payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (i) Other current liabilities (i) Other	11	EQUITY AND LIABILITIES		
(b) Other equity  Total equity  Liabilities  Non-current liabilities (a) Financial liabilities (i) Borrowings (b) Provisions  Total non-current liabilities (a) Financial liabilities (b) Provisions  Total non-current liabilities (c) Borrowings (d) Financial liabilities (e) Financial liabilities (ii) Borrowings (iii) Trade payables  - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current tax liabilities (d) Current tax liabilities (d) Total current liabilities (d) Current liabilities (e) Provisions (f) Total current liabilities (f) John to current liabilities (h) Other current liabilities		Equity		
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Liabilities  Non-current liabilities (a) Financial liabilities (i) Borrowings (b) Provisions  Total non-current liabilities (a) Financial liabilities (a) Financial liabilities (a) Financial liabilities (a) Financial liabilities (i) Borrowings (ii) Trade payables  - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (i) Other current liabilities (i) Other current liabilities (i) Provisions (i) Other tax liabilities (i) Total current liabilities (i) Other tax liabilities (ii) Other tax liabilities (iii) Other tax liabilities		(b) Other equity		12,78
Non-current liabilities (a) Financial liabilities (i) Borrowings (b) Provisions  Total non-current liabilities  (a) Financial liabilities  (a) Financial liabilities  (a) Financial liabilities  (a) Financial liabilities  (i) Borrowings  (ii) Trade payables  - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises  (iii) Other financial liabilities  (iii) Other current liabilities  (iii) Other current liabilities  (iii) Other current liabilities  (iv) Other current liabil		Total equity	13,185	13,56
(a) Financial liabilities (i) Borrowings (b) Provisions  Total non-current liabilities  (a) Financial liabilities (a) Financial liabilities (i) Borrowings (ii) Trade payables  - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (ii) Other current liabilities (iii) Other current liabilities		Liabilities		
(i) Borrowings (b) Provisions  Total non-current liabilities  Current liabilities (a) Financial liabilities (i) Borrowings (ii) Trade payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (i) Other current liabilities (i) Provisions (d) Current tax liabilities (net)  Total liabilities  216 463  463  57  428 5,  4,268 5,  679  67  67  67  67  67  67  67  67  6				
(i) Borrowings (b) Provisions  Total non-current liabilities  Current liabilities (a) Financial liabilities (i) Borrowings (ii) Trade payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (i) Other current liabilities (i) Provisions (d) Current tax liabilities (net)  Total liabilities  216 463  463  57  428 5,  4,268 5,  679  67  67  67  67  67  67  67  67  6		(a) Financial liabilities		
(b) Provisions  Total non-current liabilities  Current liabilities  (a) Financial liabilities  (i) Borrowings  (ii) Trade payables  - total outstanding dues of micro enterprises and small enterprises  - total outstanding dues of creditors other than micro enterprises and small enterprises  (iii) Other financial liabilities  (b) Other current liabilities  (c) Provisions  (d) Current tax liabilities (net)  Total liabilities  4,268  5,  4,268  5,  4,268  5,  679  4,268  5,  6,208  1,378  2,001  2,001  2,001  2,001  2,001  2,001  3,000  10,			216	60
Total non-current liabilities  Current liabilities  (a) Financial liabilities  (i) Borrowings  (ii) Trade payables  - total outstanding dues of micro enterprises and small enterprises  - total outstanding dues of creditors other than micro enterprises and small enterprises  (iii) Other financial liabilities  (b) Other current liabilities  (c) Provisions  (d) Current tax liabilities  Total current liabilities  (a) Financial liabilities  (b) Other current liabilities  (c) Provisions  (d) Current tax liabilities  (d) Current liabilities  (e) Provisions  (f) Other financial liabilities  (h) Other current liabilities		1 25 5	463	36
(a) Financial liabilities (i) Borrowings (ii) Trade payables  - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (iii) Other current liabilities (b) Other current liabilities (c) Provisions (d) Current tax liabilities (net)  Total current liabilities  10,373  11,  25		Total non-current liabilities	679	96
(a) Financial liabilities (i) Borrowings (ii) Trade payables  - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (iii) Other current liabilities (b) Other current liabilities (c) Provisions (d) Current tax liabilities (net)  Total current liabilities  10,373  11,  25		Current liabilities		
(i) Borrowings (ii) Trade payables - total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (iii) Other current liabilities (b) Other current liabilities (c) Provisions (d) Current tax liabilities (net)  Total current liabilities  Total liabilities  10,373  11,				
(ii) Trade payables  - total outstanding dues of micro enterprises and small enterprises  - total outstanding dues of creditors other than micro enterprises and small enterprises  (iii) Other financial liabilities  (b) Other current liabilities  (c) Provisions  (d) Current tax liabilities (net)  Total current liabilities  10,373  11,  25		Was a second and a second a second and a second a second and a second	4,268	5,90
- total outstanding dues of micro enterprises and small enterprises - total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (iii) Other current liabilities (c) Provisions (d) Current tax liabilities (net)  Total current liabilities  Total liabilities  10,373  11,			0.000 CO	
- total outstanding dues of creditors other than micro enterprises and small enterprises (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current tax liabilities (net)  Total current liabilities  1,173 506 607 707 708 709 709 709 700 700 700 700 700 700 700				-
enterprises		total outstanding dues of creditors other than micro enterprises and small	1,378	8
(iii) Other financial liabilities       2,001       2,         (b) Other current liabilities       1,173       506         (c) Provisions       506       368         (d) Current tax liabilities (net)       368       10,         Total current liabilities       9,694       10,         Total liabilities       10,373       11,			1.	
(b) Other current liabilities       1,173         (c) Provisions       506         (d) Current tax liabilities (net)       368         Total current liabilities       9,694       10,         Total liabilities       10,373       11,		(iii) Other financial liabilities	2,001	2,0
(c) Provisions       506         (d) Current tax liabilities (net)       368         Total current liabilities       9,694       10,         Total liabilities       10,373       11,			1,173	92
(d) Current tax liabilities (net)         368           Total current liabilities         9,694         10,           Total liabilities         10,373         11,				
Total current liabilities   9,694   10,			368	3
Total liabilities 10,373 11,		The state of the s		
200			10,373	11,7
TOTAL EQUITY AND LIABILITIES 25,550 25		The state of the s		
		TOTAL EQUITY AND LIABILITIES	43,330	23,30

ASPINWALL AND COMPANY LIMITED

CIN: L74999KL1920PLC001389

Registered Office: Aspinwall House, T.C.No. 24/2269 (7), Kawdiar-Kuravankonam Road, Kawdiar, Thiruvananthapuram - 695003

Phone: 0471-2738900

Website: www.aspinwall.in; Email: investors@aspinwall.in

Statement of Standalone Financial Results for the quarter and year ended 31 March 2020

ON IS	Particulars	H	For the quarter ended		For the year ended	ir ended
7		31 March 2020 (Audited)	31 December 2019 (Un-audited)	31 March 2019 (Audited)	31 March 2020 (Audited)	31 March 2019 (Audited)
	Income			201	000 30	07070
1	Revenue from operations	7,067	6,962	6,/65	676,67	747.77
7	Other income	456	73	455	178	106
6	Total income (1+2)	7,523	7,035	7,220	26,150	28,146
•	To the second of					
1	Expenses	3.077	2.687	4,585	8,139	13,029
	a) Cost of infaltentials consumed b) Dumphase of stock-in-frede	71	142	411	1,187	1,027
	c) I utoliase of sweatones of finished goods and stock-in-trade	(28)	(306)	(1,669)	1,154	(1,691)
-	d) Final avea benefits expense	782	867	662	3,512	3,467
	e) Finance cost	119	141	711	520	702
	f) Depreciation expense	82	84	89	330	252
	o) Other expenses	3,199	3,145	2,276	11,278	10,443
	Total expenses	7,302	092'9	785'9	26,120	27,229
3	Profit before exceptional items and tax (3-4)	221	275	633	30	917
9	Exceptional items	E.		•	•	, ?
7	Profit before tax (5-6)	221	275	633	30	91/
8	Tax expense	,		101	71	235
	(a) Current tax charge	16	, 8	181	10	
-	(b) Income tax (credit)/ charge for earlier years	(T)	777	(100)	(6)	
	(c) Deferred tax charge/ (credit)	11	17	14	(24)	116
	Total tax expense	97	10	4		
6	Profit after tax for the period/ year (7-8)	195	214	909	54	801
10	Other comprehensive income					
	Items that will not be reclassified subsequently to profit or loss			í	26	(29)
	Remeasurements of the net defined benefit plans	76	В	(8/)	(12)	
-	Tax on items that will not be reclassified subsequently to profit or loss	(21)	1	47	(17)	,
	Total other comprehensive income for the period/ year, net of tax	55	1	(63)	cc	(50)
-						
=	Total comprehensive income for the period/year (9+10)	250	214	543	109	QC/
1	Paid-in equity share capital (Face value of Rs. 10 each)				782	
13	Other equity				12,403	12,785
14	Earnings per share (Face value of Rs. 10 each)	4	ř	27.7	090	10.24
	Basic and diluted (in Rs.) (not annualised for the quarter)	K+.7	7.74	21.1		



ASPINWALL AND COMPANY LIMITED
CIN: L74999KL1920PLC001389
CIN: L74996(7), Kawdiar-Kuravankonam Road, Kawdiar, Thiruvananthapuram-695003
Phone: 0471-2738900
vv.abetter www.aspinwall.in: Email: investors@aspinwall.in

Website: Standalone

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STOIS	Assets
H : IIIVE	alone Segment wise Revenue, Results, Assets and Liabiliti
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Rs. in lakhs

Separet recents   State   St	SI No.	Particulars	Ţ	For the quarter ended		For the year ended	r ended
Segment recommendation   Chronices   Chr		Control Control In Control Control Control Inc.		31 December 2019	31 March 2019	31 March 2020	31 March 2019
Operation         2.799         3.247         2.204         10.045           (a) Planting         3.92         3.811         3.597         11.229           (b) Coffice and related activities         5.92         3.81         3.597         11.229           (c) Planting         5.92         3.871         4.58         1.305           (c) Others         1.004         6.802         6.766         25.39           Less Interferent results         7.007         6.802         6.766         25.39           No Dense         1.004         6.802         6.766         25.39           Segment results         7.007         6.802         6.766         25.39           No Dense         1.004         6.802         6.766         25.39           (b) Dense         1.004         6.802         6.766         25.39           (c) Others         2.00         6.766         25.39         7.08           (c) Others         2.00         6.766         25.39         7.08           (c) Others         2.00         6.766         25.39         7.08           (c) Others         2.00         6.766         25.39         7.00           (c) Others         2.00			(Audited) (Refer Note 7)	(Un-audited)	(Audited) (Refer Note 7)	(Audited)	(Audited)
(b) Coffee and eachwises	-	Segment revenue	THE STATE OF THE S				C C
(c) Plantain five products		(a) Logistics	2,739		2,204	10,945	9,740
(c) Others separent revenue		(b) Coffee and related activities	3,592		3,597	11,229	13,600
(c) Offers: Inter-segment revenue		(c) Plantation	202		528	1,305	1,633
Concises there-agement revenue   7,067   6,962   6,766   25,329   1,262   1,062   1,		(d) Natural fibre products	534		436	1,850	2,269
Total key segment revenue   7,067   6,962   6,768   25,329   7,525		(e) Others	1		a	1	
Loss interesegment evenue   Comparison   C		Total	1,067		92.99	25,329	27,242
Net sake/ income from operations         7,067         6,962         6,765         25,329           Segment results         (110)         210         396         708           (a) Logistics         (122)         116         72         496           (b) Planation         (122)         116         72         496           (c) Planation         (123)         (13)         (13)         (13)           (c) Others         (144)         (13)         (13)         (23)           (c) Maximal fibre products         (144)         (13)         (23)         (4)           (d) Maximal fibre products         (242)         227         227         (227)           (d) Maximal fibre products         (25)         227         227         677           (d) Logistics         (25)         227         227         677           (d) Logistics         (3) Logistics         5612         572         677           (d) Others         (3) Logistics         5612         573         5612           (d) Others         (3) Logistics         24,078         24,078         4,08           (d) Maximal fibre products         2,06         1,144         1,144         1,145           (d)		Less: Inter-segment revenue	1	1			
Segment results         110         210         396         708           (a) Logistics         305         240         545         496           (b) Coffice and related activities         (122)         166         72         57           (c) Plantation         (122)         166         72         57         57           (c) Others         (d) Natural fibre products         224         6.59         (4)         (12)           (e) Others         (f) Other un-allocable expenditure net off un-allo		Net sales/ income from operations	7,067		92.99	25,329	27,242
Segment realist         110         210         356         708           (a) Logistics         (b) Coffee and related activities         305         249         545         496           (b) Coffee and related activities         (12)         (20)         72         496           (c) Others         100         (12)         (21)         (22)           (c) Others         284         (23)         (3)         (12)           (c) Others         110         (11)         (22)         (23)           Loss (f) Finance costs         (14)         (11)         (22)         (23)           Loss (f) Finance costs         (15)         (27)         (27)         (27)           (ii) Other un-allocable expenditure net off un-allocable income         (56)         227         (27)         (27)           (iv) Other un-allocable expenditure net off un-allocable income         (56)         271         (27)         (27)         (27)           (iv) Other un-allocable income         (27)         (27)         (27)         (27)         (27)         (27)           Exceptional items         22         22         (27)         (27)         (27)         (27)           Segment assets         23         24         24<	9						
(a) Logistics (b) Coffre and related activities (c) Natural fibre products (c) Natural fibre products (d) Others  Segment assets (e) Logistics (f) Coffre and related activities (e) Defraction activities (f) Coffre and related activities (g) Denation (g) Natural fibre products (g) Others (g) Natural fibre products (g) Others (g) Natural fibre products (g) Others (g) Oth	(1	Segment results			100	60	003
(b) Coffice and related activities (c) Plantation (122) (144) (177 (177 (177 (177 (177 (177 (177 (17		(a) Logistics	110		390	108	760
(a) Natural fibre products (122) (144) (15) (15) (16) (172) (170)		(b) Coffee and related activities	305		545	496	1,368
(a) Natural fibre products (b) Others  Coopers  (c) Others  Coopers  (d) Others  (e) Others  Coopers  (e) Others  Coopers  (ii) Other un-allocable expenditure net off un-allocable un-a		(c) Plantation	(122)		72	22	182
Content   Cont	_	(d) Natural fibre products	· · ·	29	(4)	(12)	20
Total   Less: (i) Finance costs		(e) Others	(14)		3	(22)	(2)
(ii) Finance costs (iii) Finance costs (iv) Coffee and related activities		Total	284		1,007	1,227	2,292
Loss: (i) Finance costs  (ii) Other un-allocable expenditure net off un-allocable expenditure un-allocable expenditure net off un-al							
(ii) Other un-allocable expenditure net off un-allocable income  Total segment assets  Exceptional items  Profit before tax and before exceptional  Exceptional items  Profit before tax  Segment assets  (a) Logistics  (b) Cofbe and related activities  (c) Others  (d) Natural fibre products  (e) Others  (f) Unallocated assets  (g) Cofbe and related activities  (g) Plantation  (g) Natural fibre products  (g) Plantation  (g) Natural fibre products  (g) Cofbe and related activities  (g) Cofbe and related activities  (g) Cofbe and related activities  (g) Plantation  (g) Natural fibre products  (g) Cofbe and related activities  (g) Cofbe and related activities  (g) Plantation  (g) Natural fibre products  (g) Natural fibre products		Less: (i) Finance costs	611		711	520	702
Total brothe income         Total segment insilities         221         275         633         30           items         Exceptional items         221         275         633         30           Exceptional items         2221         275         633         30           Profit before tax         2221         275         633         30           Segment assets         5,612         5,385         5,055         5,612           Segment and related activities         8,574         1,143         8,574           (e) Define and related activities         1,143         1,141         1,143         8,574           (e) Others         1,143         1,141         1,145         1,143         4,778         4,778           (e) Others         2,358         2,436         2,530         2,3,58           Total segment inbilities         2,103         4,778         4,778         4,778           (e) Define and related activities         2,34         4,654         4,770         3,344           (e) Others         2,103         3,34         4,654         4,770         3,344           (f) Unallocated inbilities         3,140         3,584         3,301         3,34           (f) Unalloc		(ii) Other un-allocable expenditure net off un-	(95)	needs.	257	212	673
Total profit before tax and before exceptional   221   275   653   50     Exceptional items		allocable income					100
Exceptional items   Fronte product tax   Profit before tax   Profit before tax		Total profit before tax and before exceptional	221		633	95	7
Profit before tax         221         275         633         30           Segment assets         5,612         5,385         5,012         5,612           (a) Logistics         8,574         10,235         11,424         8,574           (b) Pantation         1,406         1,282         1,215         1,406           (c) Plantation         1,406         1,128         1,135         1,406           (d) Natural fibre products         1,143         1,141         1,155         1,143           (e) Others         1,143         1,143         4,705         4,778         4,785           (c) Unallocated assets         23,558         24,863         25,558         2,103           Segment liabilities         2,103         2,558         2,103         2,356           (e) Plantation         7,44         6,71         4,77         3,434           (e) Plantation         7,44         6,1         6,24         4,07         3,43           (e) Others         3,140         3,140         3,140         3,140         3,140           (e) Others         3,140         3,140         3,140         3,140         3,140           (e) Others         3,140         3,140         <		Rems Encontinual frame		,			1
Segment assets         5,612         5,385         5,055         5,612           (a) Logistics         (b) Coffee and related activities         8,574         10,235         11,424         8,574           (c) Plantation         1,038         2,115         2,033         2,038           (c) Plantation         1,406         1,282         1,215         1,406           (e) Others         1,143         1,141         1,155         1,143           (c) Others         23,558         24,863         24,783         4,785           (d) Natural fibre products         2,103         2,103         1,143           (e) Others         2,103         2,103         2,103           Segment liabilities         2,103         2,103         2,103           (c) Plantation         50         6,14         6,34         4,770           (d) Natural fibre products         50         6,14         6,33         5,612           (e) Others         3,140         3,584         3,301         3,140           (f) Unallocated liabilities         10,373         11,703         10,373         10,373		Exceptional nears	100		633	30	716
Segment assets         5,612         5,812         5,612         8,574         1,406         1,143         1,144         1,144         1,144		Profit before tax	1				
(a) Coffee and related activities         5,612         5,385         5,652         5,612           (b) Coffee and related activities         8,574         10,235         11,424         8,574           (c) Plantation         2,038         2,115         2,033         2,038           (d) Natural fibre products         1,406         1,282         1,215         1,406           (e) Others         4,778         4,778         4,785         4,785           (c) Others         23,558         24,863         25,560         23,558           Total segment labilities         2,103         2,103         4,785         4,785           Segment liabilities         1,243         4,785         2,103         2,103           (a) Logistics         2,103         1,848         1,952         2,103           (c) Coffee and related activities         550         614         633         550           (c) Plantation         (d) Natural fibre products         550         550         550           (e) Others         3,140         3,344         5,140         405           (f) Unallocated liabilities         11,793         11,793         11,793           Total segment liabilities         11,7703         11,7703	"	Seament asserts					
(a) Natural fibre products (b) Coffee and related activities (c) Plantation (d) Natural fibre products (e) Plantation (e	,	Control of the contro	5 612		5.055	5,612	5,055
(e) Plantation (d) Natural fibre products (e) Others (f) Unallocated assets (g) Others (g) Natural fibre products (g) Natural fibre products (g) Natural fibre products (g) Others (g) Othe		(4) Coffee and related activities	8.574		11.424	8.574	11,424
(b) Natural fibre products (c) Natural fibre products (d) Natural fibre products (e) Others (f) Oth		(a) Distriction	2 038		2.033	2,038	2,033
(b) Natural time products (c) Natural time products (d) Natural time products (e) Chlers (f) Unallocated assets  Total segment liabilities (g) Unallocated liabilities (h) Coffee and related activities (c) Plantation (d) Natural fibre products (e) Others (f) Unallocated liabilities (g) Natural fibre products (g) Others (g) Others (g) Natural fibre products (g) Others (g) Others (g) Others (g) Natural fibre products (g) Others		(c) Figuration	1 406		1215	1,406	1.215
(b) Unallocated assets  Total segment liabilities  (c) Unallocated assets  Total segment assets  Total segment inabilities  (d) Unallocated assets  (e) Others  (f) Unallocated liabilities  (g) Unallocated liabilities  (		(d) Natural note products	1 103		1 1 55	1.143	1.155
Containment assets		(e) Omers	4 785		4.478	4,785	4,478
Total segment assets   C25,530   C25,630   C		(1) Unailocated assets	COL'T		075 36	23.558	25,360
Segment liabilities       2,103       1,848       1,952       2,103         (a) Logistics       3,434       4,654       4,770       3,434         (b) Coffee and related activities       550       614       633       550         (c) Plantation       744       671       495       744         (d) Natural fibre products       402       332       642       402         (c) Others       3,140       3,584       3,301       3,140         Total segment liabilities       10,373       11,703       11,793       10,373       1		Total segment assets	73,330	-	000,64	occion .	on the
(a) Logistics     2,103     1,848     1,952     2,103       (a) Logistics     3,434     4,654     4,770     3,434       (b) Coffee and related activities     550     614     633     550       (c) Plantation     744     671     495     744       (d) Natural fibre products     402     744     402       (e) Others     3,140     3,584     3,301     3,140       Total segment liabilities     10,373     11,703     11,703     10,373     1	4	Scoment liabilities					
sivities 3,434 4,654 4,770 3,434 550 550 614 633 550 550 744 671 495 744 402 332 642 402 402 83.340 3.584 3.301 3.140 3.	f	(a) Logistics	2,103		1,952	2,103	1,952
ts 550 614 633 550 744 671 495 744 895 744 892 892 892 893 8932 8932 893 8932 893 8932 893 8932 893 8932 8933 8933		(b) Coffee and related activities	3,434		4,770	3,434	4,770
ts 744 671 495 744 802 842 402 803.140 8.584 8.3.01 3.140 8.11,703 11,703 11,703 10,373		(c) Plantation	550		633	550	633
s 3,140 3,584 3,301 3,140 3,140 10,373 11,703 11,703 10,373		(d) Noticed office products	747		495	47	495
s 3.140 3.584 3.301 3.140 3.140 10,373 11,703 11,703 10,373		(a) Others	402		642	402	642
10,373 11,793 10,373		(A) Transcrated liabilities	3.140		3,301	3,140	3,301
		Total commont liabilities	10.37		11,793		11,793
		Total Segment mannings					

Note: Segment revenue, results, assets and liabilities represent amounts identifiable to each of the segments. All others are grouped under unallocated.

### CIN: L74999KL1920PLC001389

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Phone: 0471-2738900

Website: www.aspinwall.in : Email : investors@aspinwall.in

### Standalone Cash flow statement

	Year ended 31 March 2020	Rs. in lakhs Year ended 31 March 2019
	(Audited)	(Audited)
Cash flows from operating activities		
Profit before tax for the year	30	917
Adjustments for:		
Depreciation expense	330	252
Finance costs	520	702
Interest income	(22)	(23)
(Profit)/ loss on disposal of property, plant and equipment (net)	(3)	1
Profit on sale of rubber trees (bearer plants)	(70)	(209)
Gain on remeasurement of biological assets	(43)	(37)
Dividend income	(133)	(42)
Liabilities/ provisions no longer required written back	(452)	(393)
Provision on diminution in value of investment written back	- 0	(116)
Credit impaired trade receivables written-off	9	6 146
Allowance for credit loss on financial assets	218	
Net unrealised exchange loss/ (gain)	301	(12)
Operating profit changes before working capital changes	685	1,192
Changes in assets and liabilities:	2.002	010
Decrease in inventories	2,992	918
Increase in trade receivable	(976)	(76)
(Increase)/ decrease in other financial assets	(345) 164	334 61
Decrease in other assets	553	(25)
Increase/ (decrease) in trade payables	(108)	(243)
Decrease in other financial liabilities	245	(172)
Increase/ (decrease) in other liabilities	217	86
Increase in provisions	3,427	2,075
Cash generated from operating activities Income taxes paid, net of refund	(305)	(434)
Net cash generated from operating activities (A)	3,122	1,641
Net cash generated from operating activities (A)	0,122	2,0.12
Cash flows from investing activities		
Purchase of property, plant and equipment including movement in capital work-in-	(214)	(592)
progress and capital advances	5 7	
Proceeds from sale of property, plant and equipment (including bearer plants)	78	211
Investment in subsidiary company	(20)	₩
Repayment of loan by subsidiary company		8
Bank balances not considered as cash and cash equivalents	(6)	(2)
Purchase of mutual funds	2 2 2 2	(1)
Proceeds from sale of mutual funds	-	90
Interest received	17	18
Dividend received	133	42
Net cash used in investing activities (B)	(12)	(226)
Cash flows from financing activities*		
Repayment of long-term borrowings	(392)	(428)
(Repayments)/ proceeds from short-term borrowings (net)	(1,698)	264
Finance costs	(489)	(824)
Transfer to investor education and protection fund	(8)	(7)
Dividend paid on equity shares	(413)	(266)
Tax on equity dividend paid	(61)	(48)
Net cash used in financing activities (C)	(3,061)	(1,309)
Tive enon notes in timestale necessary (a)		



### Aspinwall and Company Limited Standalone Cash flow statement (continued)

September 1997 Control of the Contro	Year ended 31 March 2020	Year ended 31 March 2019
Increase in cash and cash equivalents, net (A+B+C)	49	106
Cash and cash equivalents at the beginning of the year	342	237
Effect of exchange differences on re-statement of foreign currency cash and cash equivalents	1	(1)
Cash and cash equivalents at the end of the year	392	342

\* Changes in liabilities arising from financing activities

Particulars	As at 1 April 2019	Cash flows	Non-cash changes	As at 31 March 2020
Non-current borrowings (including current maturities)	1,000	(392)	÷	608
Current borrowings	5,966	(1,698)		4,268
Total	6,966	(2,090)		4,876

Particulars	As at 1 April 2018	Cash flows	Non-cash changes	As at 31 March 2019
Non-current borrowings (including current	1,428	(428)	-	1,000
Current borrowings	5,702	264	=	5,966
Total	7,130	(164)	_	6,966

Note: The above Cash Flow statement has been prepared under the 'Indirect method' as set out in Ind AS 7, 'Statement of Cash Flows'.



## Notes to Standalone and Consolidated financials results:

- The above standalone and consolidated financial results for the quarter and year ended 31 March 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30 June 2020.
- The standalone and consolidated unaudited financial results of Aspinwall and Company Limited ("the Company") have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The statement of standalone and consolidated financial results have been subjected to audit by the statutory auditor of the Company who has expressed an unmodified audit opinion
- The consolidated audited financial results comprise results of Aspinwall and Company Limited (the 'Company' or 'Parent Company') and the wholly-owned subsidiaries (together referred to as 'Group') which are Aspinwall Technologies Limited, Malabar Coast Marine Services Private Limited, Aspinwall Geotech Limited, SFS Pharma Logistics Private Limited and Aspinwall Healthcare Private Limited.
- Segment reporting in the standalone and consolidated financial results are based on the management approach as defined in Ind AS 108 Operating segments. The Chief Operating Accordingly, the information has been presented along with these business segments. The accounting principles used in the preparation of these financial results are consistently Decision Maker evaluates the Company's and Group's performance and allocates resources based on an analysis of various performance indicators by business segments. applied to record revenue and expenditure in individual segments.
- amounts of inventories, trade receivables, investments and other financial assets and it continues to monitor changes in future economic conditions. The eventual outcome of the In view of the lockdown due to the outbreak of COVID pandemic, the operations of the Company were scaled down from second half of March 2020. The duration of this lockdown is uncertain at this point in time. However, the Company has resumed its operations in compliance with the directives issued by Government authorities. While this has impacted the with the applicable regulations. Further, the Company has taken various measures to reduce its fixed cost - for example, optimisation of administrative, sales and marketing costs, deferment of capital expenditure along with judicious resource allocation, etc. As per the Management's current assessment, no significant impact is expected on the carrying sales performance of the Company, the Management continues to closely monitor the situation and will take appropriate action, as necessary, to scale up operations in due compliance impact of this global health pandemic may be different from those estimated as on the date of approval of these financial results.
- The standalone and consolidated figures for the quarter ended 31 March 2020 and 31 March 2019 are the balancing figures between audited standalone and consolidated figures in respect of the full financial years and the published unaudited year to date figures upto third quarter of the respective financial years. Also the standalone and consolidated figures upto the end of the third quarter were only reviewed and not subjected to audit.
- The Board of Directors in their meeting held on 11 March 2020 have recommended an interim dividend of Rs. 2.5/- per equity share of Rs. 10/- each for the year ended 31 March 2020. This has been paid on 23 March 2020.
- The above standalone and consolidated financial results are also available on the websites of the stock exchange (www.nseindia.com) and the Company (www.aspinwall.in). The figures of the corresponding previous periods/ year have been regrouped/ reclassified, wherever necessary to conform to the current period's presentation.

By Order of the Board

Managing Director DIN: 00031890 Rama Varma

> 30 June 2020 Mangalore

### CIN: L74999KL1920PLC001389

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### Phone: 0471-2738900

Website: www.aspinwall.in; Email: investors@aspinwall.in

### Consolidated statement of assets and liabilities

Rs. in lakhs

			Rs. in lakhs
SI	Particulars	As at	As at
No.		31 March 2020	31 March 2019
		(Audited)	(Audited)
I	ASSETS		
	Non-current assets		
	(a) Property, plant and equipment	6,322	6,387
	(b) Capital work-in-progress	9	-
	(c) Investment property	1,136	1,15
	(d) Biological assets other than bearer plants	485	442
	(e) Financial assets	103	***
	(i) Investments	3	
	100 C	323	22
	(ii) Other financial assets		
	(t) Deferred tax assets (net)	425	39:
	(g) Income tax assets (net)	616	34
	(h) Other non-current assets	109	7
	Total non-current assets	9,428	9,03
	Current assets		
	(a) Inventories	6,885	9,87
	(b) Financial assets		- 1
	(i) Investments	139	28
	(ii) Trade receivables	4,174	3,34
		492	0.000
	(iii) Cash and cash equivalents		43
	(iv) Bank balances other than (iii) above	66	5
	(v) Other financial assets	1,448	1,36
	(c) Other current assets	541	73
		13,745	16,09
	(d) Assets held for sale	490	49
	Total current assets	14,235	16,58
	TOTAL ASSETS	23,663	25,61
II	EQUITY AND LIABILITIES		
	  Equity		
	(a) Equity share capital	782	78
	(b) Other equity	12,701	13,20
		13,483	13,98
	Total equity	13,483	13,98
	Liabilities		
	Non-current liabilities	-	
	(a) Financial liabilities		
	(i) Borrowings	264	65
	(b) Provisions	480	37
	(c) Deferred tax liabilities (net)	Ī	4010
	Total non-current liabilities	745	1,03
	Current liabilities		P
	(a) Financial liabilities		
	(i) Borrowings	3,993	5,69
	(ii) Trade payables		
	- total outstanding dues of micro enterprises and small	-	-
	enterprises		
	- total outstanding dues of creditors other than micro	1,417	87
	enterprises and small enterprises		
	iii) Other financial liabilities	1,971	. 2,01
	(b) Other current liabilities	1,177	9.
	(c) Provisions	509	7
	(d) Current tax liabilities (net)	368	3:
	Total current liabilities	9,435	
			0511
	Total liabilities	10,180	11,63
	TOTAL EQUITY AND LIABILITIES	23,663	25,61
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# ASPINWALL AND COMPANY LIMITED CIN: L74999KL1920PLC001389 Registered Office: Aspinwall House, T.C.No. 24/2269 (7), Kawdiar-Kurayankonam Road, Kawdiar, Thirtwananthapuram - 695003

Phone: 0471-2738900 Website: www.aspinwall.in; Email: investors@aspinwall.in

Statement of Consolidated Financial Results for the quarter and year ended 31 March 2020

Foreign comment   Foreign co	1	Donalanlam	1	For the quarter ended		For the year	٠,
Content	SI No.	raruchiars		31 December 2019	31 March 2019	31 March 2020	31
Depreciation crystate   Case			(Audited) (Refer Note 7)	(Un-audited)	(Audited) (Refer Note 7)	(Audited)	(Audited)
Street in the conjugation of the period year (5 as itseld to conjugation the conjugation of the conjugation to the period year (5 as itseld to conjugation the conjugation to the period year (5 as itseld to conjugation the conjugation to the period year (5 as itseld to conjugation the period year (5 as itseld year))    Public do conjugation the period year (5 as itseld year)   Public do conjugation the period year (5 as itseld year)   Public do conjugation the period year (5 as itseld year)   Public do conjugation the period year (5 as itseld year)   Public do conjugation the period yea		Jacome					
Expenses   Total intensical color and stock-in-trade   Total col	-	Revenue from operations	7,189		6,818	25,626	27,584 756
Experience   1.4	2 0	Other income	017	7,099	7727	26,325	28,340
Experiment   Exp	0	Total income (1+2)					
Description continued co	4	Expenses	1000	289 0	4 585	8 139	13.029
Degreciation experies   Case		a) Cost of materials consumed	1,0,6	142	411	1.187	1,027
Depreciation expenses   111   122   108   108   109		b) Purchase of stock-in-trade	(28)	(306)	(699)(1)	1,154	(1691)
111   122   108		d) Employee benefits expense	799	881	816	3,574	3,528
10 Depreciation expense   2,305   1,193   2,234     Total represe   7,416   6,812   6,645     Exceptional isoms   7,416   6,812   6,645     Exceptional isoms   7,416   6,812   6,645     Exceptional isoms   7,416   7,416   7,416   7,416     Exceptional isoms   7,416   7,416   7,416   7,416     Total comprehensive income tax (credit) charges for earlier years   7,50   7,50     Total tax expense   7,50   7,50   7,50     Total tax expense   7,50   7,50     Total comprehensive income for the period/year (2+10)   7,50     Total comprehensive income for the period/year (2+10)   7,50     Total comprehensive income for the period/year   7,50   7,50     Total comprehensive income for th		c) Finance cost	111	132	108	486	699
Total comprehensive income for the period/year controlling interests    Online comprehensive income for the period/year controlling interests   2007   20		f) Depreciation expense	83	Č	23.24	11 512	10.656
Profit (cross) before exceptional items and tax (3-4)   183   287   654     Exceptional items and tax (3-4)   183   287   654     Exceptional items before tax (5-6)   18   22   654     Tax expense (a) Current tax charge (credit)   19   22   657     (a) Current tax charge (credit)   19   22   657     (b) Income tax (credit) charge (credit)   19   22   667     (b) Deferred and charge (credit)   19   22   667     (c) Deferred tax charge (credit)   19   161   222   607     (c) Deferred tax charge (credit)   19   161   222   607     (c) Deferred tax charge (credit)   19   161   222   607     (c) Deferred tax charge (credit)   19   161   18   18     (c) Deferred tax charge (credit)   19   161   18   18     (c) Deferred tax charge (credit)   19   161   18   18     (c) Deferred tax charge (credit)   19   161   18   18     (c) Deferred tax charge (credit)   19   18   18     (c) Deferred tax charge (credit)   18     (c) Deferred tax charge (credit		g) Other expenses	3,505		6.643	26,385	27,472
Profit (loss) before tax (5-4)   Profit (loss) tax (credit) charge (credit)   Profit (loss) after tax for the period year (7-8)   Profit (loss) after tax for the period year (7-8)   Profit (loss) after tax for the period year (7-10)   Profit (loss) after tax for the period year (9-10)   Profit (loss) after tax for the period year (9-10)   Profit (loss) after tax for the period year (9-10)   Profit (loss) after tax for the period year (9-10)   Profit (loss) after tax for the period year (9-10)   Profit (loss) after the period year (9-10)   Profit (loss) after tax for the period year (9-10)   Profit (loss) after tax for the period year (1-10)   Profit (loss) after tax for the peri	,	Total expenses	183		634	(09)	898
Two first (use) before tax (5-4)	n 4	Profit (loss) before exceptional items and tax (2-4)			•		а
18	0 1	Profit (loss) before tax (5-6)	183	287	634	(09)	898
(a) Current tax charge (credit) (b) Broome tax (credit) charge for earlier years (c) Deformed tax charge (credit) (c) Deformed tax for the period/ year (7-8) (c) Deformed tax charge (credit) (c) Deformed tax charge (company) (c) Deformed tax charge (c) Deformed ta	- 00	Tax expense	,		ço.	36	696
(b) Broome tax (credity) charge for earlier yours (c) Deferred tax charge) (c) Deferred tax charge) (credit) charge for earlier yours (c) Deferred tax charge) (credit) character charges (credit) character character charges (credit) character charges (credit) character character charges (credit) character charges (credit) character chara		(a) Current tax charge/ (credit)	18			2 2	(53)
Total tax expense are on prehensive income for the period/ year (7-8)		(b) Income tax (credit)/ charge for earlier years	(E) *			(67)	(89)
Profit (loss) after tax for the period/year (7-8)  Other comprehensive income  Items that will not be reclassified subsequently to profit or loss  Remeasurements of the net defined benefit plans  Tox on items that will not be reclassified subsequently to profit or loss  Tox on items that will not be reclassified subsequently to profit or loss  Tox on items that will not be reclassified subsequently to profit or loss  Tox on items that will not be reclassified subsequently to profit or loss  Tox on items that will not be reclassified subsequently to profit or loss  Tox on items that will not be reclassified subsequently to profit or loss  Tox on items that will not be reclassified subsequently to profit or loss  Tox on items that will not be reclassified subsequently to profit or loss  Tox on items that will not be reclassified subsequently to profit or loss  Tox on items that will not be reclassified subsequently to profit or loss  Non-controlling interests  Total comprehensive income for the period/ year  Total comprehensive income for the period/ y		(c) Deferred tax charge/ (credit)	22	659		(81)	142
Profit (dass) after tax for the period/ year (7-8)   161   222   607		Total tax expense					
Other comprehensive income  Items that will not be reclassified subsequently to profit or loss  Total other comprehensive income for the period/ year, net of tax  Total comprehensive income for the period/ year, net of tax  Total comprehensive income for the period/ year, net of tax  Total comprehensive income for the period/ year (9+10)  Profit/ (loss) attributable to:  Owners of the Company  Non-controlling interests  Profit/ (loss) for the period/ year  Other comprehensive income attributable to:  Owners of the Company  Non-controlling interests  Total comprehensive income attributable to:  Owners of the Company  Non-controlling interests  Total comprehensive income for the period/ year  Duktar equity  Earthings per share (Pace value of Rs. 10 each)  Earthings per share (Pace value of Rs. 10 each)	6	Profit (loss) after tax for the period/year (7-8)	191	222	209	(42)	726
Remeasurements of the reclassified benefit plants to profit or loss   76	10	Other comprehensive income					
Tax on items that will not be reclassified subsequently to profit or loss   Tax on items that will not be reclassified subsequently to profit or loss   Total comprehensive income for the period/ year, net of tax   Total comprehensive income for the period/ year (9+10)   Profit (loss) attributable to:   161   222   607		Items that will not be reclassified subsequently to profit or loss  Remeasurements of the net defined benefit plans	2/2		(87)	76	(87)
Total other comprehensive income for the period/ year, net of tax  Total comprehensive income for the period/ year (9+10)  Profit (loss) attributable to:  Owners of the Company  Non-controlling interests  Profit (loss) for the period/ year  Other comprehensive income attributable to:  Owners of the Company  Non-controlling interests  Owners of the Company  Non-controlling interests  Total comprehensive income attributable to:  Owners of the Company  Non-controlling interests  Other comprehensive income for the period/ year  Total comprehensive income for the period/ year  Earnings per share (Face value of Rs. 10 each)  Characteristic for the company  Characteristic for the period/ year  Paid-up equity share capital (Face value of Rs. 10 each)  Characteristic for the period/ year  Paid-up equity Share (Face value of Rs. 10 each)  Characteristic for the period/ year  Paid-up equity Share (Face value of Rs. 10 each)		Tax on items that will not be reclassified subsequently to profit or loss	(21)		24	(21)	(8)
Total comprehensive income for the period/ year (9+10)  Profit (Joss) attributable to:  Owners of the Company  Non-controlling interests  Profit (Loss) for the period/ year  Other comprehensive income attributable to:  Owners of the Company  Non-controlling interests  Owners of the Company  Non-controlling interests  Owners of the Company  Non-controlling interests  Other comprehensive income for the period/ year  Total comprehensive income attributable to:  Owners of the Company  Non-controlling interests  Total comprehensive income for the period/ year  Total comprehensive income for the period/ year  Total comprehensive income for the period/ year  Total comprehensive income of the period/ year  Total comprehensive income for the period/ year  Total comprehensive income of the period/ year  Earnings per share (Face value of Rs. 10 each)  Earnings per share (Face value of Rs. 10 each)		Total other comprehensive income for the period/year, net of tax	8		(20)	3	
Profit (loss) attributable to:  Owners of the Company  Non-controlling interests  Profit (loss) for the period/ year  Other comprehensive income attributable to:  Owners of the Company  Non-controlling interests  Other comprehensive income attributable to:  Owners of the Company  Non-controlling interests  Other comprehensive income attributable to:  Owners of the Company  Non-controlling interests  Total comprehensive income attributable to:  Owners of the Company  Non-controlling interests  Total comprehensive income of the period/ year  Total comprehensive income of the period/ year  Paid-up equity share capital (Face value of Rs. 10 each)  Characquity  Earnings per share (Face value of Rs. 10 each)	11	Total comprehensive income for the period/ year (9+10)	216		544	13	99
Owners of the Company Non-controlling interests Profit (loss) for the period/ year Other comprehensive income attributable to: Owners of the Company Non-controlling interests Total comprehensive income for the period/ year Total comprehensive income of the period/ year Total comprehensive income of the period/ year Total comprehensive income for the period/ year Paid-up equity share capital (Face value of Rs. 10 each) Other equity Earnings per share (Face value of Rs. 10 each)	12	Profit/ (loss) attributable to:	191			(42)	726
Profit (loss) for the period/ year Other comprehensive income attributable to: Owners of the Company Non-controlling interests Owners of the Company Non-controlling interests Owners of the Company Non-controlling interests Total comprehensive income attributable to: Owners of the Company Non-controlling interests Total comprehensive income for the period/ year  Paid-up equity share capital (Face value of Rs. 10 each) Charlenguity Earnings per share (Face value of Rs. 10 each)		Owners of the Company	101			•	•
Other comprehensive income attributable to:  Owners of the Company  Non-controlling interests  Other comprehensive income for the period/ year  Total comprehensive income attributable to:  Owners of the Company  Non-controlling interests  Total comprehensive income attributable to:  Owners of the Company  Non-controlling interests  Total comprehensive income for the period/ year  Paid-up equity share capital (Face value of Rs. 10 each)  Other equity  Earnings per share (Face value of Rs. 10 each)		Non-controlling interests Profit (loss) for the period/year	191		209	(42)	726
Non-controlling interests  Other comprehensive income for the period/ year  Total comprehensive income attributable to:  Owners of the Company  Non-controlling interests  Total comprehensive income for the period/ year  Paid-up equity share capital (Face value of Rs. 10 each)  Other equity  Earnings per share (Face value of Rs. 10 each)	13	Other comprehensive income attributable to: Owners of the Company	\$\$		(63)	55	(63)
Total comprehensive income attributable to:  Owner-controlling interests  Non-controlling interests  Total comprehensive income for the period/ year  Puid-up quity share capital (Face value of Rs. 10 caah)  Other equity  Earnings per share (Face value of Rs. 10 each)		Non-controlling interests	. 8		(63)	55	(63)
Owners of the Company Non-controlling interests Total comprehensive income for the period/year  Paid-up equity share capital (Face value of Rs. 10 cash) Other equity Earnings per share (Face value of Rs. 10 each)	14	Unter comprehensive income attributable to:					3
Non-controlling interests  Total comprehensive income for the period/year  Paid-up equity share capital (Face value of Rs. 10 cach) Other equity Earnings per share (Face value of Rs. 10 each)	:	Owners of the Company	216			13	. 663
Paid-up equity share capital (Face value of Rs. 10 each) Other equity Earnings per share (Face value of Rs. 10 each)		Non-controlling interests Total commentation for the nerical/vear	216			13	993
Paid-up equity share capital (Face value of Rs. 10 cach) Other equity Earnings per share (Face value of Rs. 10 cach)		TOTAL CONTROL OF THE				C8L	287
Earnings per share (Face value of R8, 10 each)	15	Paid-up equity share capital (Face value of Rs. 10 each) Other equity				12,701	13
2.06	17	r share (Face value of Rs. 1	30.0	284	7.76	(0.54)	9.28



ASPINWALL AND COMPANY LIMITED

CIN: L74999KL1920PLC001389

Registered Office: Aspinwall House, T.C.No. 24/2269 (7), Kawdiar-Kuravankonam Road, Kawdiar, Thiruvananthapuram-695003

Phone: 0471-2738900

Website: www.aspinwall.in : Email : investors@aspinwall.in Consolidated Segment wise Revenue, Results, Assets and Liabilities

Rs. in lakhs

		For the quarter enged		The same of the sa	
Si No.	21 March 2020	31 December 2019	31 March 2019	31 March 2020	31 March 2019
	(Audited) (Refer Note 7)	(Un-audited)	(Audited) (Refer Note 7)	(Audited)	(Audited)
Segment revenue					080 01
(a) Logistics	2,861	3,309	2,257	11,242	12,007
(b) Coffee and related activities	3,592		3,597	=	13,600
(c) Diantotion	202	367	528		1,633
(4) Notice of Glass woodingto	534	537	436	1,850	2,269
(d) Inatural Horo products			•	•	1
(e) Omers	7.189	7,024	6,818	25,626	27,584
Total	-				i
Less: Inter-segment revenue	7 180	7.024	6,818	25,626	27,584
Net sales/ income from operations	cort/				
Seement results					
(a) I constitue	116		390	726	277
(A) Coffee and related activities	305	249			1,368
(a) Diantetion	(122)	166			184
(4) Noticed Ches products	,	29			49
(a) Ivatual fibro products	(15)				(3)
(5)	288	859 8	666	1,243	2,373
1 Otal					
Less: (i) Finance costs	III	1 132	108		600
(ii) Other un-allocable expenditure net off	(9)			817	830
un-allocable income					000
Total Profit/ (loss) before tax and before exceptional	183	3 287	634	(09)	808
items					
Exceptional items	183	287	634	(09)	898
Profit (loss) before tax					
Seoment assets					
(a) Logistics	5,942				505.5
(b) Coffee and related activities	8,574				
(c) Diantation	2,036				
(2) Victorial Chan amoditate	1,445	1,316	1,250		
(d) Inatural rios o process	1.212				1,204
(e) Omers	4.454		20		
(1) Challocated assets	23.663	2	25,619	9 23,663	25,619
1 otal segiticiti assets					
Segment liabilities	91.0	1 922	2.015		
(a) Logistics	1017			3,434	4,770
(b) Coffee and related activities	164,6				
(c) Plantation					544
(d) Natural fibre products	000			404	642
(e) Others	1 623	"	κi	.4	3,026
(f) Unallocated habilities	10 180			0 10,180	11,630

Note: Segment revenue, results, assets and liabilities represent amounts identifiable to each of the segments. All others are grouped under unallocated.

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Phone: 0471-2738900

Website: www.aspinwall.in: Email: investors@aspinwall.in

### Consolidated Cash flow statement

Rs. in lakhs

		. Rs. in lakins
	Year ended	Year ended
	31 March 2020	31 March 2019
	(Audited)	(Audited)
Cash flows from operating activities		
(Loss)/ profit before tax for the year	(60)	868
Adjustments for:		
Depreciation expense	333	254
Finance costs	486	669
Interest income	(15)	(17)
(Profit)/ loss on disposal of property, plant and equipment (net)	(7)	ĺ
Profit on sale of rubber trees (bearer plants)	(70)	(209)
Gain on remeasurement of biological assets	(43)	(37)
Dividend income		(2)
Fair value changes of current investments	(7)	(13)
Profit on sale of Investments	(6)	*
Liabilities/ provisions no longer required written back	(455)	(394)
Credit impaired trade receivables written-off	9	6
Allowance for credit loss on financial assets	218	146
Net unrealised exchange (gain)/ loss	300	(12)
Operating cash flows before working capital changes	683	1,260
Changes in assets and liabilities:		
Decrease in inventories	2,989	919
Increase in trade receivable	(979)	(74)
(Increase)/ decrease in other financial assets	(336)	321
Decrease in other assets	166	73
Increase/ (decrease) in trade payables	556	(22)
Decrease in other financial liabilities	(105)	(241)
Increase/ (decrease) in other liabilities	246	(172)
Increase in provisions	220	89
Cash generated from operating activities	3,440	2,153
Income taxes paid, net of refund	(318)	(469)
Net cash generated from operating activities (A)	3,122	1,684
2 2 2 E-200		12
Cash flows from investing activities		
Purchase of property, plant and equipment including movement in capital work-in-	(234)	(592)
progress and capital advances		
Proceeds from sale of property, plant and equipment (including bearer plants)	82	211
Bank balances not considered as cash and cash equivalents	(6)	(2)
Purchase of mutual funds	(60)	(102)
Proceeds from sale of mutual funds	219	165
Interest received	16	16
Dividend received	-	2
Net cash generated from/ (used in) investing activities (B)	17	(302)
Cash flows from financing activities*		
Repayment of long-term borrowings	(392)	(428)
(Repayments)/ proceeds from short-term borrowings (net)	(1,698)	264
Finance costs	(486)	(791)
Transfer to investor education and protection fund	(8)	(7)
Dividend paid on equity shares	(413)	(266)
Tax on equity dividend paid	(89)	(56)
Net cash used in financing activities (C)	(3,086)	(1,284)

### ASPINWALL AND COMPANY LIMITED Consolidated Cash flow statement (continued)

	Year ended 31 March 2020 (Audited)	Year ended 31 March 2019 (Audited)
Increase in cash and cash equivalents, net (A+B+C)	53	98
Cash and cash equivalents at the beginning of the year	438	341
Effect of exchange differences on re-statement of foreign currency cash and cash equivalents	1	(1)
Cash and cash equivalents at the end of the year	492	438

\* Changes in liabilities arising from financing activities

Particulars	As at 1 April 2019	Cash flows	Non-cash changes	As at 31 March 2020
Non-current borrowings (including current maturities)	1,048	(392)	-	656
Current borrowings	5,691	(1,698)	-	3,993
Total	6,739	(2,090)	<del>-</del>	4,649

Particulars	As at 1 April 2018	Cash flows	Non-cash changes	As at 31 March 2019
Non-current borrowings (including current maturities)	1,476	(428	-	1,048
Current borrowings	5,427	26	<b>-</b>	5,691
Total	6,903	(164	-	6,739

Note: The above Cash Flow Statement has been prepared under the 'Indirect method' as set out in Ind AS 7, 'Statement of Cash Flows'.



### BSR & Associates LLP

Chartered Accountants

Salarpuria Knowledge City Orwell, B Wing, 6th Floor, Unit - 3 Sy No. 83/1, Plot No. 2, Raidurg Hyderabad - 500 081, India. Telephone +91 40 7182 2000 Fax +91 40 7182 2399

### INDEPENDENT AUDITOR'S REPORT

### TO THE BOARD OF DIRECTORS OF ASPINWALL AND COMPANY LIMITED

### Report on the audit of the Standalone Annual Financial Results

### **Opinion**

We have audited the accompanying Standalone Annual Financial Results of Aspinwall and Company Limited (hereinafter referred to as the "Company") for the year ended 31 March 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Annual Financial Results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2020.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone Annual Financial Results.

### Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These Standalone Annual Financial Results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone Annual Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



### Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results (continued)

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process

### Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Annual Financial Results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



### Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results (continued)

Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

The Standalone Annual Financial Results include the results for the quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

for BSR & Associates LLP

Chartered Accountants

ICAI Firm's Registration No.: 116231 W/ W-100024 Liked Somer

Vikash Somani

Partner

Membership Number: 061272

ICAI Unique Identification Number: 20061272AAAABJ8560

Place: Hyderabad Date: 30 June 2020

### **BSR&Associates LLP**

**Chartered Accountants** 

Salarpuria Knowledge City Orwell, B Wing, 6th Floor, Unit - 3 Sy No. 83/1, Plot No. 2, Raidurg Hyderabad - 500 081, India. Telephone +91 40 7182 2000 Fax +91 40 7182 2399

### INDEPENDENT AUDITORS' REPORT

### TO THE BOARD OF DIRECTORS OF ASPINWALLL AND COMPANY LIMITED

### Report on the audit of the Consolidated Annual Financial Results

### **Opinion**

We have audited the accompanying consolidated annual financial results of Aspinwall and Company Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), for the year ended 31 March 2020, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial information of the subsidiaries, the aforesaid consolidated annual financial results:

- a. include the consolidated annual financial results of the following entities:
  - Aspinwall and Company Limited;
  - Aspinwall Technologies Limited (Subsidiary);
  - Aspinwall Geotech Limited (Subsidiary);
  - Malabar Coast Marine Services Private Limited (Subsidiary);
  - SFS Pharma Logistics Private Limited (Subsidiary); and
  - Aspinwall Healthcare Private Limited (Subsidiary)
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net loss and other comprehensive income and other financial information of the Group for the year ended 31 March 2020.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report.

We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.



### Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

### Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



### Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results (continued)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the Section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

### **Other Matters**

(a) The consolidated annual financial results include the audited financial results of four subsidiaries, whose financial information reflect total assets (before consolidation adjustments) of Rs. 736 lakhs as at 31 March 2020, total revenue (before consolidation adjustments) of Rs. 315 lakhs and total net profit after tax (before consolidation adjustments) of Rs. 39 lakhs and net cash inflows of Rs. 0.25 lakhs for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by their respective independent auditors. The independent auditors' reports on financial information of these entities have been furnished to us by the management and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.



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### Other Matters (continued)

(b) The consolidated annual financial results include the unaudited financial results of one subsidiary, whose financial information reflect total assets (before consolidation adjustments) of Rs. 29 lakhs as at 31 March 2020, total revenue (before consolidation adjustments) of Rs. Nil, total net loss after tax (before consolidation adjustments) of Rs. 3 lakhs, and net cash inflows of Rs. 5 lakhs for the year ended on that date, as considered in the consolidated annual financial results. The unaudited financial information has been furnished to us by the Board of Directors and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on such annual financial information. In our opinion and according to the information and explanations given to us by the Board of Directors of the Holding Company, this financial information is not material to the Group.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

(c) The consolidated annual financial results include the results for the quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

for BSR & Associates LLP

Chartered Accountants

ICAI Firm's Registration No.: 116231 W/ W-100024

Vikash Somani

Partner

Membership Number: 061272

ICAI Unique Identification Number: 20061272AAAABK5301

Place: Hyderabad Date: 30 June 2020