

ASPINWALL AND COMPANY LIMITED
CIN: L74999KL1920PLC001389
Registered Office: Devankulangara, Edappally, Kochi – 682 024
Phone : 0484-2725400, Fax : 0484-2343400
Website: www.aspinwall.in ; Email : investors@aspinwall.in
Statement of Financial Results for the quarter and year ended 31 March 2019

Part I		Rs. In lakhs						
Sl. No.	Particulars	Standalone				Consolidated		
		Quarter ended		For the Year Ended		For the Year Ended		
		31 March 2019 (Audited) (Refer note 5)	31 December 2018 (Unaudited)	31 March 2018 (Audited) (Refer note 5)	31 March 2019 (Audited)	31 March 2018 (Audited)	31 March 2018 (Audited)	
1	Revenue from operations	6,765	8,205	7,087	27,242	28,094	27,584	28,276
2	Other income	455	571	38	904	453	756	398
3	Total income (1+2)	7,220	8,776	7,125	28,146	28,547	28,340	28,674
4	Expenses							
	a) Cost of materials consumed	4,385	3,696	3,579	13,029	9,662	13,029	9,662
	b) Purchase of stock-in-trade	411	255	155	1,027	392	1,027	392
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1,669)	112	(1,165)	(1,691)	(565)	(1,691)	(565)
	d) Employee benefits expense	799	868	858	3,467	3,447	3,528	3,498
	e) Finance cost	117	203	106	702	477	669	443
	f) Depreciation and amortisation expense	68	62	67	252	249	254	251
	g) Other expenses	2,276	2,499	3,279	10,443	12,500	10,656	12,620
	Total expenses	6,587	7,695	6,879	27,229	26,162	27,472	26,301
5	Profit before exceptional items and tax (3-4)	633	1,081	246	917	2,385	868	2,373
6	Exceptional items (refer note 4)	-	-	(310)	-	(310)	-	(310)
7	Profit/(loss) before tax (5-6)	633	1,081	(64)	917	2,075	868	2,063
8	Tax expense							
	(a) Current tax charge	181	76	143	235	792	262	807
	(b) Income tax credit for earlier years	(54)	-	-	(49)	(10)	(52)	(10)
	(c) Deferred tax charge/(credit)	(100)	175	(110)	(70)	(27)	(68)	(25)
	Total tax expense	27	251	33	116	755	142	772
9	Profit/(Loss) after tax for the period/ year (7-8) (A)	606	830	(97)	801	1,320	726	1,291
10	Other comprehensive income							
	<i>Items that will not be reclassified subsequently to profit or loss</i>							
	Remeasurements of the net defined benefit plans	(87)	-	6	(87)	(5)	(87)	(6)
	Tax on items that will not be reclassified subsequently to profit or loss	24	-	(2)	24	2	24	2
	Other comprehensive income for the period / year (B)	(63)	-	4	(63)	(3)	(63)	(4)
11	Total comprehensive income for the period / year (A+B)	543	830	(93)	738	1,317	663	1,287
12	Profit attributable to:							
	Owners of the Company	-	-	-	-	-	726	1,291
	Non-controlling interests	-	-	-	-	-	-	-
	Profit for the year	-	-	-	-	-	726	1,291
13	Other comprehensive income attributable to:							
	Owners of the Company	-	-	-	-	-	(63)	(4)
	Non-controlling interests	-	-	-	-	-	-	-
	Other comprehensive income year	-	-	-	-	-	(63)	(4)
14	Total comprehensive income attributable to:							
	Owners of the Company	-	-	-	-	-	663	1,287
	Non-controlling interests	-	-	-	-	-	-	-
	Total comprehensive income for the year	-	-	-	-	-	663	1,287
15	Earnings per share before and after extraordinary items (Face value of Rs. 10 each) -							
	Basic and Diluted (Rs.) (not annualised)	7.75	10.61	(1.24)	10.24	16.88	9.28	16.51

See accompanying notes to the financial results



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Rs. In lakhs

Part II

		Balance Sheet			
		Standalone		Consolidated	
	Particulars	As at 31 March 2019 (Audited)	As at 31 March 2018 (Audited)	As at 31 March 2019 (Audited)	As at 31 March 2018 (Audited)
A	ASSETS				
	1. Non-current assets				
	(a) Property, plant and equipment	6,346	5,261	6,387	5,304
	(b) Capital work-in-progress	-	1,782	-	1,782
	(c) Investment property	1,155	-	1,155	-
	(d) Biological assets other than bearer plants	442	405	442	405
	(e) Financial assets				
	(i) Investments	136	20	3	3
	(ii) Loans	51	40	-	-
	(ii) Other financial assets	226	203	227	204
	(f) Deferred tax assets (net)	393	323	395	325
	(g) Income tax assets (net)	318	236	348	255
	(h) Other non-current assets	78	70	78	70
	Total non-current assets	9,145	8,340	9,035	8,348
	2. Current assets				
	(a) Inventories	9,860	10,778	9,874	10,793
	(b) Financial assets				
	(i) Investments	-	89	285	334
	(ii) Loans	32	51	-	-
	(iii) Trade receivables	3,280	3,388	3,292	3,402
	(iv) Cash and cash equivalents	342	237	438	341
	(v) Bank balances other than (iv) above	59	61	59	61
	(vi) Other financial assets	1,263	1,638	1,258	1,624
	(c) Other current assets	1,331	1,381	1,330	1,392
	Total current assets	16,167	17,623	16,536	17,947
	TOTAL ASSETS	25,312	25,963	25,571	26,295
B	EQUITY AND LIABILITIES				
	1. Equity				
	(a) Equity share capital	782	782	782	782
	(b) Other equity	12,785	12,369	13,207	12,874
	Equity attributable to the owners of the Company	13,567	13,151	13,989	13,656
	Non-controlling interest	-	-	-	-
	Total equity	13,567	13,151	13,989	13,656
	2. Liabilities				
	Non-current liabilities				
	(a) Financial liabilities				
	(i) Borrowings	608	1,000	656	1,048
	(b) Provisions	256	223	271	235
	(c) Deferred tax liabilities (net)	-	-	7	4
	Total non-current liabilities	864	1,223	934	1,287
	Current liabilities				
	(a) Financial liabilities				
	(i) Borrowings	5,966	5,702	5,691	5,427
	(ii) Trade payables				
	Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	842	884	878	917
	iii) Other financial liabilities	2,012	2,430	2,013	2,430
	(b) Other current liabilities	985	1,104	988	1,107
	(c) Provisions	717	877	719	879
	(d) Current tax liabilities (net)	359	592	359	592
	Total current liabilities	10,881	11,589	10,648	11,352
	Total liabilities	11,745	12,812	11,582	12,639
	TOTAL EQUITY AND LIABILITIES	25,312	25,963	25,571	26,295



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Segment wise Revenue, Results, Assets and Liabilities

Rs. in Lakhs

Sl No.	Particulars	Standalone			Standalone		Consolidated	
		For the quarter ended			For the Year ended		For the Year ended	
		31 March 2019 (Audited)	31 December 2018 (Unaudited)	31 March 2018 (Audited)	31 March 2019 (Audited)	31 March 2018 (Audited)	31 March 2019 (Audited)	31 March 2018 (Audited)
1	Segment revenue							
	(a) Logistics	2,204	2,355	3,159	9,740	12,862	10,082	
	(b) Coffee and related activities	3,597	4,797	3,159	13,600	11,822	13,600	
	(c) Plantation	528	543	308	1,633	1,388	1,633	
	(d) Natural fibre products	436	510	461	2,269	2,039	2,269	
	(e) Others	-	-	-	-	-	-	
	Total	6,765	8,205	7,087	27,242	28,111	27,584	
	Less: Inter-segment revenue	-	-	-	-	17	-	
	Net sales / income from operations	6,765	8,205	7,087	27,242	28,094	28,276	
2	Segment results							
	(a) Logistics	396	8	108	692	1,035	775	
	(b) Coffee and related activities	545	1,222	347	1,368	2,171	1,368	
	(c) Plantation	72	116	(13)	184	252	184	
	(d) Natural fibre products	(4)	(12)	(5)	50	72	49	
	(e) Others	(2)	-	-	(2)	-	(3)	
	Total	1,007	1,334	437	2,292	3,530	2,373	
	Less: (i) Finance costs	117	203	106	702	477	669	
	(ii) Other un-allocable expenditure net off un-allocable income	257	50	85	673	668	836	
	Total profit before tax and before exceptional items	633	1,081	246	917	2,385	868	
	Exceptional items	-	-	(310)	-	(310)	-	
	Profit before tax	633	1,081	(64)	917	2,075	868	
3	Segment assets							
	(a) Logistics	5,007	5,130	5,706	5,007	5,706	5,455	
	(b) Coffee and related activities	11,424	12,766	12,194	11,424	12,194	11,424	
	(c) Plantation	2,033	1,980	1,751	2,033	1,751	2,033	
	(d) Natural fibre products	1,215	1,252	1,208	1,215	1,208	1,250	
	(e) Others	1,155	-	-	1,155	-	1,204	
	(f) Unallocated assets	4,478	5,577	5,104	4,478	5,104	4,205	
	Total segment assets	25,312	26,705	25,963	25,312	25,963	25,571	
4	Segment liabilities							
	(a) Logistics	1,904	1,994	2,481	1,904	2,481	1,967	
	(b) Coffee and related activities	4,770	6,411	4,999	4,770	4,999	4,770	
	(c) Plantation	633	744	650	633	650	633	
	(d) Natural fibre products	495	517	473	495	473	544	
	(e) Others	642	-	-	642	-	642	
	(f) Unallocated liabilities	3,301	4,015	4,209	3,301	4,209	3,026	
	Total segment liabilities	11,745	13,681	12,812	11,745	12,812	11,582	
	Note:							
	Segment revenue, results, assets and liabilities represent amounts identifiable to each of the segments. All others are grouped under unallocated.							



Notes:

- 1 The above statement of financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27 May 2019
- 2 The Consolidated Financial Results comprise results of Aspinwall and Company Limited (the 'Company' or 'Holding Company') and Aspinwall Technologies Limited, Malabar Coast Marine Services Private Limited, Aspinwall Geotech Limited and SFS Pharma Logistics Private Limited, its wholly owned subsidiaries.
- 3 Effective 1 April 2018, the Company has adopted Ind AS 115, Revenue from Contracts using the cumulative effect (without practical expedients). There are no significant impacts of transition to Ind AS on the financial results for the quarter and year ended 31 March 2019.
- 4 Exceptional item for the previous period and year ended 31 March 2018 represents provision for diminution in the value of land held for sale.
- 5 The figures for the quarter ended 31 March 2019 and 31 March 2018 are the balancing figures between audited figures in respect of the full financial years and the published unaudited year to date figures upto third quarter of the respective financial years. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- 6 The Board of Directors in their meeting held on 27 May 2019 have recommended dividend of Rs.3/- (previous year Rs.3.5/-) per share for the year ended 31 March 2019 (Face value -Rs.10/- per share). The proposal is subject to approval of shareholders at the Annual General Meeting .
- 7 Segment reporting in the financial results: Based on the management approach as defined in Ind AS 108 - Operating segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, the information has been presented along with these business segments. The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segments.
- 8 Comparative figures have been regrouped/ reclassified to conform to the current period's / year's presentation.

By Order of the Board



Rama Varma
Managing Director
DIN:00031890

Kochi
27 May,2019

