



ASPINWALL AND COMPANY LIMITED

Registered Office: Devankulangara, Edappally, Kochi - 682 024

Part I: Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2013

Sl. No.	Particulars	₹ in Lakhs					
		For the Quarter ended			For the Nine months ended		For the year ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations	6,345	3,638	5,367	13,271	14,158	19,736
	b) Other Operating Income	237	98	211	432	499	694
	Total Income from Operations	6,582	3,736	5,578	13,703	14,657	20,430
2	Expenses						
	a) Cost of materials consumed	3,438	1,824	3,713	6,069	6,445	8,779
	b) Purchases of Stock-in-Trade	-	-	-	150	120	120
	c) Changes in Inventories of Finished Goods and Stock-in-Trade	(585)	(625)	(897)	(1,046)	(498)	316
	d) Employee Benefits Expense	782	726	675	2,296	2,026	2,679
	e) Depreciation and Amortisation expense	124	127	128	369	378	506
	f) Handling Charges	1,253	1,089	1,001	3,536	3,479	4,629
	g) Transportation Charges	322	112	180	617	724	941
	h) Other Operational Expenses	170	162	159	464	485	628
	i) Other Expenses	287	251	253	804	744	1,020
	Total Expenses	5,791	3,666	5,212	13,259	13,903	19,618
3	Profit from operations before other Income, finance costs and exceptional Items (1-2)	791	70	366	444	754	812
4	Other Income	44	88	91	209	288	576
5	Profit from ordinary activities before finance costs and exceptional Items (3+4)	835	158	457	653	1,042	1,388
6	Finance Costs	137	182	123	429	422	510
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	698	(24)	334	224	620	878
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	698	(24)	334	224	620	878
10	Tax Expense	299	42	153	169	291	401
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	399	(66)	181	55	329	477
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	399	(66)	181	55	329	477
14	Paid-up Equity Share Capital (Face Value of ₹10 each)	782	782	782	782	782	782
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	9,258
16	Basic and Diluted Earnings per share (of ₹ 10/- each) # Annualised	5.10	(0.85)	2.31	0.70	4.21	6.10#

interest and additional penalty, if any) for the period from April, 2002 to March, 2011 and the Company's appeals against these demands are pending before the Customs, Excise and Service Tax Appellate Tribunal (CESTAT) at Bangalore and Chennai.
b) Company's appeal to Bangalore Bench of the CESTAT against the Service Tax demand of ₹2,053 Lakhs relating to Logistics operations for the financial years from 2004-05 to 2006-07 has been disposed off in the Company's favour. However, the department has gone on further appeal to the Supreme Court against the order of the CESTAT.
The management believes that the outcome of these appeals are likely to be in favour of the company and accordingly no provision is considered necessary at this stage.

3) Figures for the previous periods are re-classified / re-grouped, wherever necessary.

By Order of the Board
Sd/-
Kochi
5th February, 2014
Rama Varma
Managing Director

STANDLONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Particulars	₹ in Lakhs					
	For the Quarter ended			For the Nine months ended		For the year ended
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1. Segment Revenue (Net Sales / Income)						
(a) Logistics	1,951	1,481	1,548	5,208	5,374	7,239
(b) Coffee and Related Activities	3,493	1,224	3,039	5,850	6,508	9,603
(c) Plantation	734	579	579	1,428	1,399	1,897
(d) Natural Fibre Products	368	446	388	1,167	1,327	1,610
(e) IT Enabled Services	-	-	-	-	-	-
(f) Others	36	6	24	50	49	81
Total	6,582	3,736	5,578	13,703	14,657	20,430
Less: Inter Segment Revenue	-	-	-	-	-	-
Income from Operations	6,582	3,736	5,578	13,703	14,657	20,430
2. Segment Results before Tax and Finance costs from each segment						
(a) Logistics	(56)	(131)	(18)	(262)	55	293
(b) Coffee and Related Activities	667	82	219	749	506	711
(c) Plantation	422	322	353	654	723	790
(d) Natural Fibre Products	(49)	(1)	(1)	(78)	43	(14)
(e) IT Enabled Services	(*)	(*)	(*)	(*)	(1)	(2)
(f) Others	7	(1)	1	5	(1)	4
Total	991	271	554	1,068	1,325	1,782
Less: (i) Finance Costs	137	182	123	429	422	510
(ii) Other un-allocable Expenditure net off un-allocable Income	156	113	97	415	283	394
Total Profit / (Loss) Before Tax and before Exceptional and Prior Period item	698	(24)	334	224	620	878
Exceptional Item	-	-	-	-	-	-
Prior Period Item	-	-	-	-	-	-
Total Profit / (Loss) Before Tax	698	(24)	334	224	620	878
3. Capital Employed						
(a) Logistics	2,530	2,695	2,907	2,530	2,907	3,150
(b) Coffee and Related Activities	4,016	2,850	3,373	4,016	3,373	3,641
© Plantation	488	550	645	488	645	580
(d) Natural Fibre Products	613	700	674	613	674	649
(e) IT Enabled Services	4	4	5	4	5	5
(f) Unallocated	2,106	2,039	2,376	2,106	2,376	2,015
Total	9,757	8,838	9,980	9,757	9,980	10,040

Asterisk denotes figures below ₹50,000/-

By Order of the Board
Sd/-
Kochi
5th February, 2014
Rama Varma
Managing Director

Part II : Select information for the Quarter and Nine Months Ended 31st December, 2013

A	PARTICULARS OF SHAREHOLDING					
1.Public Shareholding						
- Number of Shares	2,692,546	2,692,546	2,692,546	2,692,546	2,692,546	2,692,546
- Percentage of Shareholding	34.44%	34.44%	34.44%	34.44%	34.44%	34.44%
2.Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
-Number of Shares	-	-	-	-	-	-
-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non - encumbered						
-Number of Shares	5,125,742	5,125,742	5,125,742	5,125,742	5,125,742	5,125,742
-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)"	65.56%	65.56%	65.56%	65.56%	65.56%	65.56%

B	INVESTOR COMPLAINTS					
Particulars	Quarter ended 31st December, 2013					
Pending at the beginning of the quarter						
Received during the quarter			NIL			
Disposed of during the quarter			NIL			
Remaining unresolved at the end of the quarter			NIL			

Notes:
1) The Statement of Standalone Unaudited financial results for the quarter and nine months ended 31st December, 2013 have been approved by the Board of Directors at their meeting held on 5th February, 2014 and have been subjected to Limited Review by Statutory Auditors of the Company.
2) a) Service Tax Commissioners, Kochi, Thirunelveli and Chennai have raised demands aggregating to ₹1,574 Lakhs including penalty (excluding