



ASPINWALL AND COMPANY LIMITED

CIN:L74999KL1920PLC001389

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Part I: Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2014

Sl. No.	Particulars	Rs.in Lakhs			For the year Ended 31.03.2014 (Audited)
		For the Quarter ended 30.06.2014 (Unaudited)	31.03.2014 (Audited Refer Note 4)	30.06.2013 (Unaudited)	
1	Income from Operations				
	a) Net Sales / Income from Operations	4,780	5,503	3,288	18,774
	b) Other Operating Income	140	230	97	662
	Total Income from Operations	4,920	5,733	3,385	19,436
2	Expenses				
	a) Cost of materials consumed	986	3,149	807	9,218
	b) Purchases of Stock-in-Trade	-	-	150	150
	c) Changes in Inventories of Finished Goods and Stock-in-Trade	955	(322)	164	(1,368)
	d) Employee Benefits Expense	762	610	783	2,906
	e) Depreciation and Amortisation expense	120	122	118	491
	f) Handling Charges	1,399	960	1,194	4,496
	g) Transportation Charges	199	219	183	836
	h) Other Operational Expenses	186	183	132	647
	i) Other Expenses	246	284	271	1,088
	Total Expenses	4,853	5,205	3,802	18,464
3	Profit / (Loss) from operations before other income,finance costs and exceptional Items(1-2)	67	528	(417)	972
4	Other Income	146	77	77	286
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	213	605	(340)	1,258
6	Finance Costs	168	95	110	524
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	45	510	(450)	734
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	45	510	(450)	734
10	Tax Expense	16	227	(172)	396
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	29	283	(278)	338
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	29	283	(278)	338
14	Paid up Equity Share Capital (Face Value of Rs.10 each)	782	782	782	782
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	9,503
16	Basic and Diluted Earnings per share (of Rs. 10/- each) (not annualised) # Annualised	0.37	3.62	(3.55)	4.32#
Part II : SELECT INFORMATION FOR THE QUARTER ENDED 30th June,2014					
A PARTICULARS OF SHAREHOLDING					
1.	Public Shareholding				
	- Number of Shares	2,692,546	2,692,546	2,692,546	2,692,546
	- Percentage of Shareholding	34.44%	34.44%	34.44%	34.44%
2.	Promoters and Promoter Group Shareholding				
	(a)Pledged/encumbered				
	-Number of Shares	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	--	--	--	--
	-Percentage of shares (as a % of the total share capital of the company)	--	--	--	--
	(b)Non - encumbered				
	-Number of Shares	5,125,742	5,125,742	5,125,742	5,125,742
	-Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the company)	65.56%	65.56%	65.56%	65.56%

Particulars		Quarter ended 30 th June, 2014			
INVESTOR COMPLAINTS					
Pending at the beginning of the quarter		NIL			
Received during the quarter		NIL			
Disposed of during the quarter		NIL			
Remaining unresolved at the end of the quarter		NIL			
Notes :					
1) The Statement of Unaudited financial results for the quarter ended 30 th June, 2014 was reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 11 th August, 2014.					
2) a) Service Tax Commissioners, Kochi, Thirunelveli and Chennai have raised demands aggregating to Rs. 1,574 Lakhs including penalty (excluding interest and additional penalty, if any) for the period from April, 2002 to March, 2011 and the Company's appeals against these demands are pending before the Customs, Excise and Service Tax Appellate Tribunal (CESTAT) at Bangalore and Chennai.					
b) Company's appeal to Bangalore Bench of the CESTAT against the Service Tax demand of Rs. 2,053 Lakhs relating to Logistics operations for the financial years from 2004-05 to 2006-07 has been disposed off in the Company's favour. However, the department has gone on further appeal to the Supreme Court against the order of the CESTAT.					
3) The management believes that the outcome of these appeals are likely to be in favour of the company and accordingly no provision is considered necessary at this stage.					
4) At present the depreciation charged for most of the Company's fixed assets are higher than those prescribed by Schedule II of Companies Act, 2013, which the management believes is reasonable, considering the purpose for which the assets are used. In respect of certain assets, where the useful life considered was more than those stipulated in Schedule II of Companies Act, 2013, the Company has realigned them to be in accordance with Schedule II. The consequential impact on the result for the quarter after adjusting Rs.16 lakhs (net of deferred tax) against the retained earnings which is in accordance with transitional provision, is not material.					
5) The figures of the quarter ended 31st March, 2014 are the balancing figures between the audited figures of the full financial year ended 31st March, 2014 and the published year to date figures upto third quarter ended 31st December, 2013.					
Figures for the previous periods are re-classified / re-grouped, wherever necessary.					
Place :Kochi		By Order of the Board Rama Varma Managing Director (DIN :00031890)			
Date : 11th August, 2014					
Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement (Rs.in Lakhs)					
Particulars	For the Quarter Ended			For the year Ended 31.03.2014 (Audited)	
	30.06.2014 (Unaudited)	31.03.2014 (Audited Refer Note 4)	30.06.2013 (Unaudited)		
1 Segment Revenue (Net Sales / Income)					
(a) Logistics	2,111	1,637	1,776	6,845	
(b) Coffee and Related Activities	2,246	3,231	1,133	9,081	
(c) Plantation	151	471	115	1,899	
(d) Natural Fibre Products	407	359	353	1,526	
(e) I T Enabled Services	-	-	-	-	
(f) Others	5	35	8	85	
Total	4,920	5,733	3,385	19,436	
2 Segment Results: profit/(loss) before tax and Finance Costs from each segment					
(a) Logistics	105	84	(75)	(178)	
(b) Coffee and Related Activities	241	430	*	1,179	
(c) Plantation	48	129	(90)	783	
(d) Natural Fibre Products	(18)	(34)	(28)	(112)	
(e) I T Enabled Services	(*)	(1)	(*)	(1)	
(f) Others	(1)	3	(1)	8	
Total	375	611	(194)	1,679	
Less:(i) Finance Costs	168	95	110	524	
(ii) Other un-allocable Expenditure net off un-allocable Income	162	6	146	421	
Total Profit / (Loss) Before Tax	45	510	(450)	734	
3 Capital Employed					
(a) Logistics	2,611	2,634	2,959	2,634	
(b) Coffee and Related Activities	5,690	4,785	3,145	4,785	
(c) Plantation	613	531	630	531	
(d) Natural Fibre Products	659	622	675	622	
(e) IT Enabled Services	4	4	4	4	
(f) Unallocated	831	1,709	1,839	1,709	
Total	10,408	10,285	9,252	10,285	
Asterisk denotes figures below Rs. 50,000/-					
Place :Kochi		By Order of the Board Rama Varma Managing Director (DIN :00031890)			
Date : 11th August, 2014					