

## **ASPINWALL AND COMPANY LIMITED**

Registered Office: Devankulangara, Edappally, Kochi - 682 024

STATEMENT OF ASSETS AND LIABILITIES

## Part 1: Statement of Audited Financial Results for the Quarter and year ended 31st March, 2014

₹ in Lakhs

		For th	ne Quarter e	ended	For the ye	ar Ended	Consolidated		_	STAT	EMENT (	OF ASSE					₹ In lakhs
SI.	Particulars	31.03.2014 31.12.2013 31.03.2013			,			year Ended	SI. No.	Particulars			Standa As		•	Consolidat As at	ed
No.		Audited	(Unaudited)	Audited (Refer Note 4)	31.03.2014 Audited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited					2014 Audited	31.03.2013 Audited 31.03.2014			
_	In come from Occupations	(Refer Note 4)		(Relei Note 4)					Α	EQUTIES AND LIABILITIES		01.00.	2014 Addited	01.00.2010 Aut	01.00.20	14 Addited	01.00.2010 Addited
1.	Income from Operations a) Net Sales / Income from Operations	5,503	6,345	5,578	18,774	19,736	19,297	20,132	1	Shareholders' Funds							
	b) Other Operating Income	230	237	195	662	694	662	694		(a) Share Capital			782	782		32	782
	Total Income from Operations	5,733	6,582	5,773	19,436	20,430	19,959	20,826		(b) Reserves and Surplus		9,	503	9,258	9,7	32	9,399
2.	Expenses a) Cost of materials consumed	2 140	2 420	2,334	9,218	0.770	0.240	0.770		Sub-total- Shareho	olders' funds	10,	285	10,040	10,5	64	10,181
	b) Purchases of Stock -in-Trade	3,149	3,438	2,334	9,218	8,779 120	9,218 150	8,779 120	2	Minority Interest		,	-	-	,	-	
	c) Changes in Inventories of Finished	(322)	(585)	814	(1,368)	316	(1,368)	316	3	Non-Current Liabilities							
	Goods and Stock-in-Trade									(a) Long -term borrowings			-	719		48	942
	d) Employees Benefits Expense	610 122	782 124	638 128	2,906 491	2,656 506	2,955 492	2,743 508		(b) Long term provisions			525 <b>525</b>	525		31	530
	e) Depreciation and Amortisation Expense f) Handling Charges	960	1,253	1,150	4,496	4,629	4.856	4.853	١,	Sub-total- Non Curr	ent Liabilities	·	525	1,244	5	79	1,472
	g) Transportation Charges	219	322	217	836	941	850	941	4	Current Liabilities (a) Short -term borrowings		3	007	1,039	3.0	7	1,039
	h) Other Operational Expenses	183	170	143	647	628	647	629		(b) Trade Payables			308	1,036	1,3		1,064
	I) Other Expenses	284	287	291	1,088	1,043	1,107	1,063		(c) Other current liabilities			300	891	2,3		897
3.	Total Expenses Profit from Operations before Other Income,	5,205 528	5,791	5,715 58	18,464	19,618	18,907	19,952	ł	(d) Short term provisions			657	541	6	66	542
0.	Finance Cost and Exceptional Items (1-2)	528	791	58	972	812	1,052	874		Sub-total- Current	Liabilities	7,	272	3,507	7,3	38	3,542
4.	Other Income	77	44	288	286	576	397	592		TOTAL - EQUITY AND LIAE	BILITIES	18,	082	14,791	18,4	31	15,195
5.	Profit from ordinary activities before finance	605	835	346	1,258	1,388	1,449	1,466	١ ـ	400570							
6.	costs and exceptional Items (3+4) Finance Costs	95	137	88	524	510	524	510	В	ASSETS							
7.	Profit from ordinary activities after finance	95	137	00	524	510	524	510	1	Non-Current Assets		_	020	E 20E	F 0	70	E 006
	costs but before exceptional Items (5-6)	510	698	258	734	878	925	956		<ul><li>(a) Fixed Assets</li><li>(b) Non-Current Investmer</li></ul>	nte		039 123	5,205 123	5,0	6	5,236 6
8.	Exceptional Items	-	-	-	-	-	-	-		(c) Deferred Tax Assets (N			415	353	4	18	357
9.	Profit from ordinary activities before Tax (7+8)	510	698	258	734	878	925	956		(d) Long- term Loans and	,		163	151		65	153
10. 11.	Tax Expense Net Profit from ordinary activities after Tax (9-10)	227 283	299 399	110 148	396 338	401 477	448 477	434 522	-	(e) Other Non-Current Ass			46	37		46	37
11.	Extraordinary Item (net of tax expense)	-	- 399	- 140	-	-	-	-	1	Sub-total- Non Current Assets		ets 5,	786	5,869	5,7	05	5,789
	,								2	Current Assets				-			
13.	Net Profit for the period (11-12)	283	399	148	338	477	477	522		(a) Current Investments			727	496	1,0	35	722
14.	Minority Interest	-	- 200	140	- 220	477	477	-	-	(b) Inventories			434	3,515	6,4		3,519
15.	Net Profit after taxes and minority interest (13+14	) 283	399	148	338	477	477	522		(c) Trade Receivables	( )		601	1,485	1,682		1,531
16.	Paid up Equity Share Capital									(d) Cash and Cash Equivalents (e) Short term Loans and Advances (f) Other Current Assets  Sub-total- Current Assets			502	619		35	818
	(Face Value of ₹10 each)	782	782	782	782	782	782	782					849	578		48	583
17.	Reserves excluding Revaluation Reserve as	-	_	-	9,503	9,258	9,782	9,399					183	2,229	2,1		2,233
	per balance sheet of previous year									TOTAL - ASSETS	t Assets		296 082	8,922 14,791	12,7 18,4		9,406 15,195
18.	Basic and Diluted Earnings per share	2 62	E 40	4 00	4 22#	6 40 #	C 40#	c co#	_								15,195
	₹10/- each ) (not annualised) 3.62 5.10 1.89 4.32# 6.10 # 6.10# 6.68#								AUDITED SE EMPLOYED FOR	GMENT-V	VISE REV	/ENUE, R	ESULTS A	AND CAPI	TAL		
_	, m. 19411050									EMPLOTED FOR	THE QUA	ARIERA	ND TEAR	ENDED	31 WAR	ъп, 2014	₹ in Lakhs
	Part II : SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31st MARCH,2014										e Quarter E	nded	Standalone C		Cons	solidated	
Α	PARTICULARS OF SHAREHOLDING				Ť	1	Particulars					ear Ended		year Ended			
1.	Public Shareholding									T di diodidi o	31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Unaudited	31.03.2014 Audited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
	- Number of Shares	2,692,546	1 ' '								(Refer Note 4)	Onadanod	(Refer Note 4		Additod	Addited	Addited
2.	- Percentage of Shareholding  Promoters and Promoter Group Shareholding	34.44	4 34.4	4 34.44	34.44	34.4	4 34.4	4 34.44	1.	Segment Revenue							
	(a) Pledged/encumbered									(Net Sales/Income)	4.007	4.054	4.005	0.045	7.000	7.000	7.005
	<ul><li>Number of Shares</li><li>Percentage of shares (as a % of the total</li></ul>	Nil -	Nil -	Nil -	Nil -	Nil -	Nil -	Nil -		(a) Logistics	1,637	1,951	1,865	6,845	7,239 9,603	7,368	7,635 9,603
	shareholding of Promoter and Promoter group)									(b) Coffee & related activities	3,231 471	3,493 734	3,095 498	9,081		9,081	
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-		(c) Plantation (d) Natural Fibre Products	359	73 <del>4</del> 368	283	1,899 1,526	1,897 1,610	1,899 1,526	1,897 1,610
	(b) Non - encumbered									(e) IT Enabled Services	339	300	203	1,520	1,010	1,520	1,010
	<ul> <li>Number of Shares</li> <li>Percentage of shares (as a % of the total</li> </ul>	5,125,742 100%	5,125,742 100%	5,125,742 100%	5,125,742 100%	5,125,742 100%	5,125,742 100%	5,125,742 100%		(f) Others	35	36	32	85	81	85	81
	shareholding of the Promoter and Promoter group)	10070	10070	10070	10070	10070	10070	10070		Total	5,733	6,582	5,773	19,436	20,430	19,959	20,826
	<ul> <li>Percentage of shares (as a % of the total share capital of the company)</li> </ul>	65.56%	65.56%	65.56%	65.56%	65.56%	65.56%	65.56%		Less Inter Segment Revenue	-	-	-	.0,400		. 5,555	
	onal o suprair or and company)	00.00 /0	30.30 /6	00.0070	55.50 /6	00.007	00.0076	. 00.00/0		Income from Operations	5,733	6,582	5,773	19,436	20,430	19,959	20,826
В	INVESTOR COMPLAINTS		0	arted ende	4 31/03/20	14			2.	Segment Results before Tax &	.,	-,	-,	.,	.,	-,	
	Pending at the beginning of the guarter		Qui	arted ende Nil	u u 1/03/20					interest from each segment							
	Received during the quarter  Nil								(a) Logistics	84	(56)	238	(178)	293	(86)	365	
	Disposed of during the quarter Nil							(b) Coffee & related activities	430	667	205	1,179	711	1,179	711		
	Remaining unresolved at the end of the quarter			Nil						(c) Plantation	129	422	67	783	790	788	793
	See accompanying notes to the financial results.									(d) Natural Fibre Products	(34)	(49)	(57)	(112)	(14)	(17)	(16)
1)	Notes: The Statement of Audited financial results f	or the aug	irter and w	ar anded o	1et March	2014 4400	reviewed b	ny the Audit		(e) IT Enabled Services	(1)	(*)	(1)	(1)	(2)	(5)	(7)
1)	Committee at the meeting held on 28th May	or เกษ qua ,2014 and	approved b	by the Boar	rd of Direc	tors at the	meeting he	eld on 28th		(f) Others	3	7	5	8	4	8	4
<b>.</b>	May, 2014.									Total	611	991	457	1,679	1782	1,867	1,850
2)	The Board of Directors have recommended payment of dividend of ₹2/- per Share (Face value ₹10/-per share) aggregating																
	,	akhs (Previous Year ₹ 206 lakhs @ ₹ 2.25 per Share) including dividend tax								Less: (I) Finance Costs	95	137	88	524	510	524	510
3)	a) Service Tax Commissioners, Kochi, Thirunelveli and Chennai have raised demands aggregating to ₹ 1,574 Lakhs including penalty (excluding interest and additional penalty, if any) for the period from April, 2002 to March, 2011 and the Company's appeals against these demands are pending before the Customs, Excise and Service Tax Appellate Tribunal							(ii) Other un-allocable Expenditure									
								net of un-allocable Income	6	156	111	421	394	418	384		
	(CESTAT) at Bangalore and Chennai.								Total Profit Before Tax	510	698	258	734	878	925	956	
	b) Company's appeal to Bangalore Bench of the CESTAT against the Service Tax demand of ₹ 2,053 Lakhs relating to Logistics operations for the financial years from 2004-05 to 2006-07 has been disposed off in the Company's favour. However, the department has gone on further appeal to the Supreme Court against the order of the CESTAT.																
									3.	Capital Employed							
	nowever, the department has gone on furthe	r appeal to	tne Supre	me Court a	gainst the o	raer of the	CESTAT.			(a) Logistics	2,634	2,530	3,150	2,634	3,150	3,038	3,501
	The management believes that the outcome of these appeals are likely to be in favour of the company and accordingly no									(b) Coffee & related activities	4,785	4,016	3,641	4,785	3,641	4,785	3,641
	provision is considered necessary at this stage.									(c) Plantations	531	488	580	531	580	531	580
4)										(d) Natural Fibre Products	622	613	649	622	649	601	502
4)	e figures for the quarters ended 31st March, 2014 and 31 st March 2013 are the balancing figures between the audited figures in respect of the III financial year and the published year to date figures upto the third quarter of the current and previous financial year respectively.							(e) IT Enabled Services	4	4	5	4	5	59	56		
								(f) Unallocated	1,709	2,106	2,015	1,709	2,015	1,550	1,901		
5)	gures for the previous periods are re-classified / re-grouped, wherever necessary.  By Order of the Board							Total	10,285	9,757	10,040	10,285	10,040	10,564	10,181		
		Sd/-							As	terisk denotes figure below₹50,00		٠,. ٠١	,	,		•	of the Board Sd/-
	Kochi						Rama V Managing			ochi						R	ama Varma
	20 Nav 2044						wanaging	DIIACIOL	2	8 <sup>th</sup> May 2014						Mana	ging Director
	28 <sup>th</sup> May 2014				_	_	_	_			_	_	_	_			_

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