

Part 1: Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2016

(₹ in Lakhs)

Sl No.	Particulars	For the Quarter Ended			For the Year Ended		Consolidated	
							For the Year Ended	
		31.03.2016 Audited (Refer Note 4)	31.12.2015 Unaudited	31.03.2015 Audited (Refer Note 4)	31.03.2016 Audited	31.3.2015 Audited	31.03.2016 Audited	31.03.2015 Audited
1	Income from Operations							
	a) Net Sales / Income from Operations	7,275	5,847	7,161	23,200	21,554	23,354	21,898
	b) Other Operating Income	161	152	277	586	699	586	699
	Total Income from Operations	7,436	5,999	7,438	23,786	22,253	23,940	22,597
2	Expenses							
	a) Cost of materials consumed	2,709	4,037	3,446	9,531	10,847	9,531	10,847
	b) Purchases of Stock -in-Trade	1	-	-	90	50	90	50
	c) Changes in Inventories of Finished Goods and Stock-in-Trade	496	(1,052)	271	26	(899)	26	(899)
	d) Employees Benefits Expense	828	766	734	3,192	3,034	3,224	3,076
	e) Depreciation and Amortisation expense	71	54	(161)	228	212	228	213
	f) Handling Charges	2,127	1,335	1,496	6,738	5,374	6,820	5,617
	g) Transportation Charges	259	175	340	889	977	889	977
	h) Other Operational Expenses	190	179	185	737	726	737	726
	i) Other Expenses	252	284	301	1,079	1,114	1,084	1,119
	Total Expenses	6,933	5,778	6,612	22,510	21,435	22,629	21,726
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	503	221	826	1,276	818	1,311	871
4	Other Income	145	38	91	440	452	443	486
5	Profit from ordinary activities before finance costs and exceptional Items (3+4)	648	259	917	1,716	1,270	1,754	1,357
6	Finance Costs	112	36	185	494	810	460	788
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	536	223	732	1,222	460	1,294	569
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit from ordinary activities before Tax (7+8)	536	223	732	1,222	460	1,294	569
10	Tax Expense	214	78	101	454	40	471	70
11	Net Profit from ordinary activities after Tax (9-10)	322	145	631	768	420	823	499
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	322	145	631	768	420	823	499
14	Minority Interest	-	-	-	-	-	-	-
15	Net Profit after taxes and minority interest (13+14)	322	145	631	768	420	823	499
16	Paid up Equity Share Capital (Face Value of ₹10 each)	782	782	782	782	782	782	782
17	Reserves excluding Revaluation Reserve as per balance sheet of previous year	-	-	-	10,303	9,712	10,713	10,068
18.i	Basic and Diluted Earnings per share (of ₹ 10/- each) (not annualised)	4.11	1.85	8.07	9.82#	5.37#	10.52#	6.38#
	# Annualised							

For ASPINWALL AND COMPANY LIMITED


NEERAJ. R. VARMA
Company Secretary

ASPINWALL AND COMPANY LIMITED
Registered Office: Devankulangara , Edappally, Kochi – 682 024

Audited Segment wise Revenue, Results and Capital Employed for the Quarter and Year ended 31st March, 2016

(₹ in Lakhs)

	Particulars	For the Quarter Ended			Standalone		Consolidated	
					For the Year Ended		For the Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015
		Audited (Refer Note 4)	Unaudited	Audited (Refer Note 4)	Audited	Audited	Audited	Audited
1.	Segment Revenue (Net Sales / Income)							
	(a) Logistics	3,360	2,032	2,246	10,566	7,973	10,720	8,317
	(b) Coffee and related activities	3,425	3,299	4,472	10,556	11,338	10,556	11,338
	(c) Plantation	286	334	347	1,115	1,306	1,115	1,306
	(d) Natural Fibre Products	365	334	357	1,547	1,579	1,547	1,579
	(e) I T Enabled Services	-	-	-	-	-	-	-
	(f) Others	-	-	16	2	57	2	57
	Total	7,436	5,999	7,438	23,786	22,253	23,940	22,597
	Less : Inter Segment Revenue	-	-	-	-	-	-	-
	Income from Operations	7,436	5,999	7,438	23,786	22,253	23,940	22,597
2.	Segment Results before Tax and interest from each segment							
	(a) Logistics	459	105	173	1,207	224	1,243	314
	(b) Coffee and related activities	190	259	885	903	1,468	906	1,468
	(c) Plantation	32	33	7	93	261	93	265
	(d) Natural Fibre Products	19	33	(33)	97	(101)	100	(100)
	(e) I T Enabled Services	*	(*)	*	*	*	(4)	(1)
	(f) Others	1	-	-	(2)	2	(2)	2
	Total	701	430	1,032	2,298	1,854	2,336	1,948
	Less: (i) Finance Costs	112	36	185	494	810	460	788
	(ii) Other un-allocable Expenditure net of un-allocable Income	53	171	115	582	584	582	591
	Total Profit Before Tax	536	223	732	1,222	460	1,294	569
3.	Capital Employed							
	(a) Logistics	2,876	2,726	2,370	2,876	2,370	3,136	2,575
	(b) Coffee and related activities	5,394	5,515	5,274	5,394	5,274	5,394	5,274
	(c) Plantation	559	607	539	559	539	559	539
	(d) Natural Fibre Products	703	711	699	703	699	691	685
	(e) IT Enabled Services	4	4	4	4	4	78	70
	(f) Unallocated	1,549	1,347	1,608	1,549	1,608	1,637	1,707
	Total	11,085	10,910	10,494	11,085	10,494	11,495	10,850

Asterisk denotes figures below ₹50,000/-

For ASPINWALL AND COMPANY LIMITED


NEERAJ. R. VARMA
Company Secretary


ASPINWALL AND COMPANY LIMITED
Registered Office: Devankulangara , Edappally, Kochi – 682 024

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

	Particulars	Standalone		Consolidated	
		As at		As at	
		31.03.2016 Audited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited
A	EQUITIES AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	782	782	782	782
	(b) Reserves and Surplus	10,303	9,712	10,713	10,068
	Sub-total- Shareholders' funds	11,085	10,494	11,495	10,850
2	Minority Interest	-	-	-	-
3	Non-Current Liabilities				
	(a) Long -term borrowings	1,195	829	968	602
	(b) Long term provisions	525	540	531	547
	Sub-total- Non Current Liabilities	1,720	1,369	1,499	1,149
4	Current Liabilities				
	(a) Short -term borrowings	2,805	3,137	2,805	3,137
	(b) Trade Payables	1,931	1,205	1,948	1,222
	(c) Other current liabilities	2,057	1,440	2,113	1,448
	(d) Short term provisions	437	519	438	523
	Sub-total- Current Liabilities	7,230	6,301	7,304	6,330
	TOTAL - EQUITY AND LIABILITIES	20,035	18,164	20,298	18,329
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	5,748	4,980	5,751	5,008
	(b) Non-Current Investments	123	123	6	6
	(c) Deferred Tax Assets (Net)	418	462	425	466
	(d) Long- term Loans and Advances	194	238	196	271
	(e) Other Non-Current Assets	51	46	49	47
	Sub-total- Non Current Assets	6,534	5,849	6,427	5,798
2	Current Assets				
	(a) Current Investments	81	77	249	221
	(b) Inventories	5,800	5,751	5,805	5,756
	(c) Trade Receivables	3,040	2,634	3,040	2,643
	(d) Cash and Cash Equivalents	524	574	722	664
	(e) Short term Loans and Advances	882	749	859	710
	(f) Other Current Assets	3,174	2,530	3,196	2,537
	Sub-total- Current Assets	13,501	12,315	13,871	12,531
	TOTAL - ASSETS	20,035	18,164	20,298	18,329

For ASPINWALL AND COMPANY LIMITED


NEERAJ. R. VARMA
Company Secretary

Notes:

- 1 The Board of Directors at their meeting held on 16th March, 2016 had declared an Interim Dividend of ₹.2.50 per share (Face Value- ₹.10/- per share) aggregating to ₹ 234 Lakhs (Previous year ₹ NIL) including dividend distribution tax . The Board of Directors at their meeting held on 26th May, 2016, has confirmed that the interim dividend of ₹ 2.50 per share shall be the final dividend for the financial year 2015-16 (Previous year ₹.1.80 per share aggregating to ₹ 169 lakhs including dividend distribution tax)
- 2 a) Service Tax Commissioners, Kochi, Tirunelveli and Chennai have raised demands aggregating to ₹2,021 Lakhs including penalty (excluding interest and additional penalty, if any) for the period from April, 2002 to March, 2012 and the Company's appeals against these demands are pending before the Customs, Excise and Service Tax Appellate Tribunal (CESTAT) at Bangalore and Chennai.

b) Company's appeal to Bangalore Bench of the CESTAT against the Service Tax demand of ₹2,053 Lakhs relating to Logistics operations for the financial years from 2004-05 to 2006-07 has been disposed off in the Company's favour. However, the department has gone on further appeal to the Supreme Court against the order of the CESTAT.

The management believes that the outcome of these appeals are likely to be in favour of the company and accordingly no provision is considered necessary at this stage.
- 3 The Company has applied for listing with National Stock Exchange of India Ltd and the application is under process.
- 4 The figures for the quarters ended 31st March, 2016 and 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year and the unaudited to date figures upto the third quarter of the current and previous financial year respectively.
- 5 Figures for the previous periods are re-classified / re-grouped, wherever necessary.

By Order of the Board

S/d

Rama Varma
Managing Director
DIN:00031890

Kochi
26th May, 2016

Certified True Copy

For ASPINWALL AND COMPANY LIMITED

[Signature]

NEERAJ. R. VARMA
Company Secretary