



# ASPINWALL AND COMPANY LIMITED

Registered Office: Devankulangara, Edappally, Kochi - 682 024

## Financial Results for the Three months ended 30<sup>th</sup> June, 2011

Particulars	₹ in Lakhs			SEGMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE THREE MONTHS ENDED 30 <sup>th</sup> JUNE, 2011		
	For the Three months ended		For the year ended	₹ in Lakhs		
	30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)	For three months ended		For the year ended
				30.06.2011 (Unaudited)	30.06.2010 (Unaudited)	31.03.2011 (Audited)
1. a) Net Sales/Income from Operations	5,187	3,571	20,348			
b) Other Operating Income	245	141	666			
<b>Total</b>	<b>5,432</b>	<b>3,712</b>	<b>21,014</b>			
2. Expenditure						
a) (Increase) Decrease in stock in trade and work in progress	(902)	(1,106)	(164)			
b) Consumption of Raw Materials	1,046	687	1,707			
c) Purchases of Traded Goods	1,988	1,698	5,100			
d) Employees Cost	528	472	1,929			
e) Depreciation and Amortisation	118	86	480			
f) Handling Charges	1,608	1,108	7,310			
g) Transportation Charges	344	372	1,545			
h) Other Operational Expenditure	147	118	546			
i) Other Expenditure	208	195	985			
<b>Total</b>	<b>5,085</b>	<b>3,630</b>	<b>19,438</b>			
3. Profit from Operations before other income, interest & Exceptional Items (1-2)	<b>347</b>	<b>82</b>	<b>1,576</b>			
4. Other Income	135	77	391			
5. Profit before Interest & Exceptional Items (3+4)	<b>482</b>	<b>159</b>	<b>1,967</b>			
6. Interest	98	61	268			
7. Profit after interest but before Exceptional Items (5-6)	<b>384</b>	<b>98</b>	<b>1,699</b>			
8. Exceptional Items	-	-	-			
9. Profit from Ordinary Activities before tax (7+8)	<b>384</b>	<b>98</b>	<b>1,699</b>			
10. Tax Expense	<b>125</b>	<b>30</b>	<b>694</b>			
11. Net Profit from Ordinary Activities after tax (9-10)	<b>259</b>	<b>68</b>	<b>1,005</b>			
12. Extraordinary Item (net of Tax expense)	-	-	-			
13. Net Profit for the period (11-12)	<b>259</b>	<b>68</b>	<b>1,005</b>			
14. Paid up Equity Share Capital (Face Value ₹ 10 each)	782	782	782			
15. Reserves excluding Revaluation Reserve	-	-	8,464			
16. Basic & Diluted Earnings per Share (EPS) (not Annualised)	3.31	0.87	12.86			
17. Public Shareholding						
- Number of Shares	2,692,546	2,692,546	2,692,546			
- Percentage of Shareholding	34.44	34.44	34.44			
18. Promoters and Promoter Group Shareholding						
(a) Pledged / encumbered						
- Number of Shares	Nil	Nil	Nil			
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-			
- Percentage of shares (as a % of the total share capital of the company)	-	-	-			
(b) Non - encumbered						
- Number of shares	5,125,742	5,125,742	5,125,742			
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%			
- Percentage of shares (as a % of the total share capital of the company)	65.56%	65.56%	65.56%			
<b>NOTES:</b>						
1) The above financial results for the three months ended 30 <sup>th</sup> June, 2011 have been reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 29 <sup>th</sup> July, 2011 and have been subjected to limited review by the Statutory Auditors.						
2) Service Tax Commissioners, Kochi and Chennai have raised demands aggregating to ₹ 804 Lakhs for the period from April, 2002 to December, 2006 and the Company's appeal against these demands is pending before the Customs, Central Excise and Service Tax Appellate Tribunal (CESTAT), Bangalore and Chennai. Service Tax demands aggregating to ₹ 15 Lakhs, in respect of branches at Kochi and Tuticorin, disputed by the Company are pending before Commissioner (Appeals). In view of the favourable decision from CESTAT, Bangalore on similar issue relating to Mangalore Branch, no provision is considered necessary for these demands.						
3) No provision is considered necessary for disputed Agricultural Income Tax demands of ₹ 132 lakhs as the Company is hopeful of favorable decision by the High Court /Appellate authorities before whom appeals are pending / being filed						
4) The status of Investor's Complaints is as under: Opening - Nil, Received - Nil, Resolved - Nil, Closing - Nil.						
5) Figures for the Previous Year / Quarter have been regrouped wherever necessary to conform to current quarter's classification.						
				Asterisk denotes figures below ₹ 50,000/-		
				By Order of the Board Sd/- <b>Rama Varma</b> Managing Director		
Kochi 29 <sup>th</sup> July, 2011				Kochi 29 <sup>th</sup> July 2011		
				By Order of the Board Sd/- <b>Rama Varma</b> Managing Director		
				Kochi 29 <sup>th</sup> July 2011		